

FOLLOW US



- Local
- World
- Business
- Sports
- Lifestyle
- Opinion
- Property
- Education
- Media & Marketing
- Community
- Photos

UOB Asset's Asean fund delivers double-digit returns

Posted on 22 February 2016 - 05:40am

sunbiz@thesundaily.com



PETALING JAYA: UOB Asset Management (UOBAM) Malaysia has delivered double-digit growth for investors of the United Asean Discovery Fund with returns of 17.09%.


The fund manager said in a statement last Friday that the 17.09% returns achieved exceeds its target benchmark of 8.4% while the average return of similar funds within the same period was 3.13%.

Launched over a year ago, investors received net income distribution of 2.5 sen per unit for the fund, which invests in equities and equity-related securities of small-and-medium-sized companies listed, trading or with substantial business in Asean countries.

UOBAM (Malaysia) CEO Lim Suet Ling (pix) said the manager's regional investment expertise and strong bottom-up stock selection skills were instrumental to the fund's success.

Related articles

Opinion < >



The A to Z of English - Understanding women
 THE A TO Z OF ENGLISH
 A FOLLOWER of a spiritual guru once asked his leader during a

Today's Popular and Most Shared

Most Viewed | Most Shared

- Rafidah applies more weight on government's 'flip-flop' position
- Locals robbed of jobs, claims MEF
- Penang must protect its heritage buildings, says activist
- Robbery, luxury vehicle theft gang crippled
- Down2Earth - Doing right by football fans and players