

Newspaper (12 items)



UOB Asset positive on M'sian market in second half

The Sun, Malaysia, Business , AMIR IMRAN HUSAIN SAFRI

04 Jul 2019

Page 11 • ASR: MYR 8,725.49 • Size: 340.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Full Color • ID: MY0036500483

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Audience

297,582 CIRCULATION



UOBAM expects market to improve in H2

New Straits Times, Malaysia, Business Times

04 Jul 2019

Page 17 • ASR: MYR 2,832.00 • Size: 156.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Black/white • ID: MY0036500710

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Audience

36,278 CIRCULATION



UOB : Malaysia stock market outlook likely turns better in second half year

China Press, Malaysia, Business

04 Jul 2019

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Audience

127,822 CIRCULATION



Malaysia masih destinasi pelaburan menarik

Kosmo, Malaysia, Niaga

04 Jul 2019

Page 46 • ASR: MYR 3,621.13 • Size: 139.00 cm² • KL • Malaysia • Company News- UOB • Language: Malay • Colour: Full Color • ID: MY0036500934

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Audience

155,996 CIRCULATION



UOBAM: Malaysian stocks to gradually become stable in 2H

Oriental Daily News, Malaysia, Business

04 Jul 2019

Page A18 • ASR: MYR 5,764.31 • Size: 493.00 cm² • KL • Malaysia • Company News- UOB • Language: Italian • Colour: Black/white • ID: MY0036501032

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Audience

85,616 CIRCULATION



UOBAM sees better outlook for stock market

The Star, Malaysia, StarBiz

04 Jul 2019

Page 4 • ASR: MYR 5,809.77 • Size: 115.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Full Color • ID: MY0036501804

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Audience

175,986 CIRCULATION



Malaysian market valuation 'not demanding'

The Edge Financial Daily, Malaysia, Home Business, Tan Xue Ying

04 Jul 2019

Page 1,8 • ASR: MYR 4,812.00 • Size: 439.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Full Color • ID: MY0036502208

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Audience

4,562 CIRCULATION



New United Malaysia Fund help investors ride on fundamentals

Borneo Post (KK), Malaysia, Business

04 Jul 2019

Page A4 • ASR: MYR 1,076.00 • Size: 386.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Black/white • ID: MY0036502340

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Audience

18,290 CIRCULATION



New United Malaysia Fund help investors ride on fundamentals

Borneo Post (Kuching), Malaysia, Business

04 Jul 2019

Page A4 • ASR: MYR 5,291.00 • Size: 388.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Full Color • ID: MY0036502656

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Audience

60,767 CIRCULATION



UOB: Malaysian stocks will be getting steady in second half of 2019 on 4 positive factors

See Hua Daily News (Kuching), Malaysia, See Hua Supplement

04 Jul 2019

Page 8 • ASR: MYR 1,155.00 • Size: 206.00 cm² • KL • Malaysia • Company News- UOB • Language: Italian • Colour: Black/white • ID: MY0036504092

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Audience

63,549 CIRCULATION



UOBAM expects better outlook for M`sia`s stock market in 2H

Daily Express (KK), Malaysia, Business

04 Jul 2019

Page 17 • ASR: MYR 291.13 • Size: 137.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Black/white • ID: MY0036505158

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Audience

25,055 CIRCULATION



Malaysia attractive FDI location for foreign firms amid trade war

Daily Express (KK), Malaysia, Business

04 Jul 2019

Page 17 • ASR: MYR 316.63 • Size: 149.00 cm² • KL • Malaysia • Company News- UOB • Language: English • Colour: Black/white • ID: MY0036505156

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Audience

25,055 CIRCULATION

Internet (13 items)



UOB positive on Malaysian market in second half

The Sun Daily (www.thesundaily.my)

03 Jul 2019 8:00 AM

ASR MYR 2,000.00 • Company News- UOB • Language: English • ID: MY0036495766

[Read on source site](#)



Better prospects seen in 2H — UOB Asset Management

Edge Markets (www.theedgemarkets.com)

03 Jul 2019 8:00 AM

ASR MYR 450.00 • Company News- UOB • Language: English • ID: MY0036495780

[Read on source site](#)



UOBAM expects better outlook for Malaysia's stock market in 2H 2019

Bernama(www.bernama.com)

03 Jul 2019 8:00 AM

ASR MYR 900.00 • Company News- UOB • Language: English • ID: MY0036496782

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UOBAM expects better outlook for Malaysia's stock market in 2H 2019

Bernama(www.bernama.com)

03 Jul 2019 8:00 AM

ASR MYR 900.00 • Company News- UOB • Language: English • ID: MY0036496784

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UOBAM jangka prospek pasaran saham Malaysia lebih baik pada separuh kedua 2019

Bernama(www.bernama.com)

03 Jul 2019 8:00 AM

ASR MYR 900.00 • Company News- UOB • Language: English • ID: MY0036497380

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Malaysia attractive FDI location for foreign firms amid US-China trade war

Bernamea(www.bernama.com)

03 Jul 2019 8:00 AM

ASR MYR 900.00 • Company News- UOB • Language: English • ID: MY0036497764

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Malaysia attractive FDI location for foreign firms amid US-China trade war

Bernamea(www.bernama.com)

03 Jul 2019 8:00 AM

ASR MYR 900.00 • Company News- UOB • Language: English • ID: MY0036497821

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Malaysia, lokasi FDI menarik kepada syarikat asing berikutan perang perdagangan AS-China

Bernamea(www.bernama.com)

03 Jul 2019 8:00 AM

ASR MYR 900.00 • Company News- UOB • Language: English • ID: MY0036497865

[Read on source site](#)



UOBAM's United Malaysia Fund Provides Investors with Income and Capital Appreciation

Money Compass (moneycompass.com.my/en)

03 Jul 2019 8:00 AM

ASR MYR 750.00 • Company News- UOB • Language: English • ID: MY0036497007

[Read on source site](#)



UOBAM expects better outlook for Malaysia's stock market in 2h 2019

The Star Online(www.thestar.com.my)

03 Jul 2019 8:00 AM

ASR MYR 1,800.00 • Company News- UOB • Language: English • ID: MY0036497150

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UOBAM expects better outlook for Malaysia's stock market in 2h 2019 – Business News

sme.com.my (sme.com.my)

03 Jul 2019 8:00 AM

ASR MYR 1,050.00 • Company News- UOB • Language: English • ID: MY0036497573

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Malaysia lokasi FDI tumpuan firma asing

Berita Harian Online(www.bharian.com.my)

03 Jul 2019 8:00 AM

ASR MYR 500.00 • Company News- UOB • Language: Malay • ID: MY0036497973

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UOBAM jangka prospek pasaran saham lebih baik

Utusan Online(www.utusan.com.my)

ASR MYR 1,500.00 • Company News- UOB • Language: Malay • ID: MY0036498326

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03 Jul 2019 8:00 AM

TV (1 item)



(UOBAM ECRL) Better outlook for equities in 2H2019

TV3, Malaysia, Bizworld-1730

Duration: 1 min 47 secs • ASR MYR 71,333.34 • KL • Malaysia • Company News- UOB • ID: MY0036504501 • Language: Malay

03 Jul 2019 5:31 PM





04 Jul 2019

The Sun, Malaysia

Author: AMIR IMRAN HUSAIN SAFRI • Section: Business • Audience : 297,582
Page: 11 • Printed Size: 340.00cm² • Region: KL • Market: Malaysia • Photo: Full Color
ASR: MYR 8,725.49 • Item ID: MY0036500483

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UOB Asset positive on M'sian market in second half

BY AMIR IMRAN HUSAIN SAFRI
sunbiz@thesundaily.com

KUALA LUMPUR: UOB Asset Management Bhd (UOBAM) is optimistic on prospects for the second half of the year, underpinned by improving policy clarity, strong economic growth, defensive market qualities and Malaysia being a potential beneficiary of trade diversion.

Speaking at a media briefing yesterday, its chief investment officer Francis Eng highlighted that the FBM KLCI has improved 3.5% since mid-April this year, while other Asian markets have recorded declines.

He also said the recent toll highway buyout announcement is a positive development with regard to policy clarity.

"The buyout has been a good signal to the capital market as it is done at a fair price and is a win-win situation for both parties."

In addition, Eng said, the investment figures from the Malaysian Investment Development Authority (Mida) indicated that Malaysia is a beneficiary of the US-China trade dispute.

For the first quarter of the year, Mida reported that approved foreign and domestic investments amounted to RM53.9 billion, a 3.1% improvement from RM52.3 billion recorded for the same period of last year.

Eng believes that the economy will continue to be driven by domestic demand, particularly private consumption which is expected to grow at 6-7%.

Last month, Retail Group Malaysia revised its growth retail sales forecast from 4.5% to 4.9% for 2019, due to better growth performance in the first quarter and is expected pick up in the following quarters.

Meanwhile, Eng opined that the country's defensive market quality is an attractive proposition going forward.



Eng (left) and Lim at the media briefing yesterday.

"Malaysia is not that expensive and, in fact, is arguably slightly cheap on a price-to-book basis, compared to historical data. Our market typically trades at a premium to Asian markets, and it has now fallen below mean," he said.

UOBAM favours consumption, construction, manufacturing and government-linked stocks.

Speaking of the ringgit, Eng believes there is potential for the Malaysian currency to appreciate in the medium to longer term depending on the pace of reforms, such as addressing the shortfall of the currency through the declaration of assets bill tabled in Parliament.

Furthermore, UOBAM CEO Lim Suet Ling chimed in that incoming foreign

direct investment will translate into real demand for the ringgit after an 18-month lag.

UOBAM's year-end target for the ringgit is 4.10-4.20 against the US dollar.

Yesterday, UOBAM launched the United Malaysia Fund, a mixed-asset fund that invests in a diversified portfolio of equities, equity-related securities, fixed income securities, money market instruments and placement of deposits with financial institutions. It provides investors with the opportunity to tap into Malaysia's growth, amid rising concerns of a global economic slowdown.

The fund has an initial minimum investment of RM1,000 and is available in ringgit.



04 Jul 2019

New Straits Times, Malaysia

Author: No author available • Section: Business Times • Audience : 36,278 • Page: 17
Printed Size: 156.00cm² • Region: KL • Market: Malaysia • Photo: Black/white
ASR: MYR 2,832.00 • Item ID: MY0036500710

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BURSA MALAYSIA

UOBAM expects market to improve in H2

KUALA LUMPUR: Malaysia's equity market is set to perform better in the second half of the year with the FTSE Bursa Malaysia KLCI expected to hover near the 1,700-point level, said UOB Asset Management (Malaysia) Bhd (UOBAM).

Chief investment officer Francis Eng said the benchmark index

had improved 3.8 per cent since April 16, riding on clearer policies, increased foreign inflows, potential benefits of trade diversion and a resilient economy.

"We think it is a good opportunity to look at the local market as we are underperforming," he said, here, yesterday after the launch of UOBAM's mixed-asset

fund, the United Malaysia Fund.

Eng said the market was getting a boost from strong foreign direct investments, revival of government's mega projects and proposed acquisition of toll highways.

He said positive surprises from several government-linked companies, including better performance by Telekom Malaysia Bhd

and the proposed merger between Axiata Group Bhd and Norwegian Telenor ASA's Asian operations had supported the index's performance.

UOBAM expects gross domestic product to grow at 4.6 per cent, while the ringgit would hover between 4.10 and 4.20-level in the second half of the year. **Bernama**



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大華：抗跌且估值低 馬股下半年前景料更佳

（吉隆坡3日讯）专家指出，马股在历经过去12个月的低迷期后，目前估值不高，料可从更佳的政策方向、外资流入等因素中受惠，下半年前景料更佳。

大马大华资产管理（UOB Asset Management）总执行长林雪莲指出，在经济稳定、失业率偏低和来往账项盈餘的支持下，大马经济基本面强项仍完好无损；私人消费和投资流入稳定，预期也将推动国内成长。

“拥有这些充满韧性的经济基本面因素作为后盾，加上希盟致力打造一个更透明的政府，马股在全球市场走势回调和动荡之际，有潜能为投资者提供资本成长。”

中國轉移大馬受惠

她说，中期内，随著中美贸易紧张局势持续，许多企业从中国转移业务至东协在内的其他国家以减少高关税的影响，大马或会从中受惠。

她今日在大华大马基金的推介礼上，对媒体如此表示；列席者包括总投资长邢德明。

邢德明指出，投资者在各项外围风险的环境下寻找抗跌市场，而大马在风险调整的基础上脱颖而出，料可从中受惠。

“大马市场并没有那么昂贵，事实上比起过往纪录，以价格账面比而言马股还略为便宜。”



■邢德明（左）与林雪莲在大华大马基金的推介礼上，表示看好马股下半年前景。

他说，马股溢价一般比亚股高，但如今已低于平均值。

邢德明说，马股在过去12个月因政府变天而沉静不已，如今市场已作出调整，随著政府政策清晰度改善，料下半年表现会更好。

大马大华资产管理所推介的大华大马基金，通过投资在由股票、股票相关证券、固定收益证券、货币市场工具和金融机构的存款置放组成的多元资产组合，为投资者带来收益和资本增长。



04 Jul 2019

Kosmo, Malaysia

Author: No author available • Section: Niaga • Audience : 155,996 • Page: 46
Printed Size: 139.00cm² • Region: KL • Market: Malaysia • Photo: Full Color
ASR: MYR 3,621.13 • Item ID: MY0036500934

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Malaysia masih destinasi pelaburan menarik

KUALA LUMPUR - Malaysia masih dilihat sebagai destinasi yang menarik bagi para pelabur meskipun dalam suasana ekonomi global yang tidak menentu.

Ketua Pegawai Pelaburan UOB Asset Management (Malaysia) Bhd. (UOBAM Malaysia), Francis Eng berkata, di sebalik persepsi keadaan pasaran yang masih lembap, indeks petunjuk utama FTSE Bursa Malaysia KLCI sebenarnya telah meningkat kira-kira 3.8 peratus sejak 16 April lalu, ketika pasaran di negara-negara Asia merosot sekitar empat peratus.

"Keadaan pasaran yang lemah sekarang adalah masa terbaik untuk pelabur, antara faktor yang berpotensi memacu semula pertumbuhan ekonomi di Malaysia ialah polisi negara yang lebih jelas dan prestasi lebih baik bagi syarikat berkaitan kerajaan.

"Selain itu, daya tahan Malaysia yang kurang dipengaruhi turun naik pasaran turut digemari pelabur dalam keadaan ketidakpastian pasaran sekarang," katanya.

Beliau berkata demikian pada majlis pelancaran United Malaysia Fund oleh

UOBAM Malaysia di sini semalam.

Menurut beliau, sentimen yang lemah dalam kalangan pengguna adalah disebabkan orang ramai gemar mempercayai berita dan peristiwa lalu, sedangkan pelabur memandang ke hadapan dan melihat prospek dan peluang pertumbuhan.

Mengulas mengenai United Malaysia Fund, beliau menerangkan, ia merupakan dana pertama yang memfokuskan kepada pasaran Malaysia dan mempunyai pelaburan minimum awal sebanyak RM1,000.



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大华:4大利好 马股下半年渐行渐稳

吉隆坡3日讯 | 基于大马有良好的经济基本面，股市具备抗跌性，加上新政府执政1年后，政策更明朗，以及可能受惠于中美贸易战下潜在的生产线转移活动，促使大马大华资产管理公司 (UOBAM Malaysia) 看好马股下半年走势，并可为投资者带来获利机会。

大马大华资产管理公司首席投资员邢德明周三 (3日) 与媒体分享道，从投资回报的角度来看，马股确实不如其它亚股有吸引力，抗跌性相对更佳，相信会在全球环境动荡之际，赢得投资者青睐。

他补充，在过去数月跑输大市的马股，估值虽仍高于其它亚股，但已微跌至历史平均下方，是买进良机。

他是在周三的《大华大马基金》推介礼上如是表示，大马大华资产管理公司首席执行官林雪莲也出席为这项新基金主持推介仪式。

看好消费建筑制造

邢德明指出，不少生产商出于对中美贸易争端的担忧而搬迁生产线，潜在地惠及大马，这预期将为大马带来更多的外来直接投资 (FDI)。

我国首季获批投资额按年上涨3.1%，至539亿令吉。其中，来自外国的投资额按年暴涨73.4%，至293亿令吉。

他相信，大马可凭借在制造业的优势引领投资势头继续走强。而且，这些投资 (如建设厂房等) 成果会在一段时间后收割，届时也将推高经济表现。

邢氏也表示，私人消费与投资稳定，推高国内需求，支撑经济增长步伐。

大华资产管理公司预测，今年国内生产总值 (GDP) 将增长4.6%。「拥有具弹性的经济基本面作为后盾，再加上政府极力提高透明度，在全球股市进入盘整与波动的情况下，大马股市仍有望为投资者带来资本增长。」

从政府重启大型基建项目来看，大选初期的政策不明朗因素已逐渐消散，提振市场情绪；邢氏看好这利好会在下半年持续下去。不仅如此，他说，官联股 (GLCs) 最近也不断捎来令人惊喜的正面消息。

他披露，目前看好消费、建筑、制造领域以及官联股。

针对令吉走势，邢氏相信，令吉短期内会继续受美元影响；中长期则取决于政府改革的步伐。「市场普遍预计美联储



邢德明，大马大华资产管理公司首席投资员

(Fed) 接下来会祭出宽松货币政策，这将限制美元涨势，有利令吉。」

该资产管理公司预计令吉兑美元汇率年杪会在4.10至4.20令吉之间。

目前管理著332亿新元 (约1013亿令吉) 资产的大马大华资产管理周三推出一项综合资产基金——「大华大马基金」。

这项基金主要投资于大马的股票、固定收入证券、货币市场工具与金融机构存款等；旨在为单位持有人带来长期的资本增值与收益。

大华大马基金最低初期投资额为1000令吉。基于对新政府看法乐观以及马股估值处于合理水平等，林雪莲相信，现在是投资大马的好时机。



04 Jul 2019

The Star, Malaysia

Author: No author available • Section: StarBiz • Audience : 175,986 • Page: 4
Printed Size: 115.00cm² • Region: KL • Market: Malaysia • Photo: Full Color
ASR: MYR 5,809.77 • Item ID: MY0036501804

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UOBAM sees better outlook for stock market

KUALA LUMPUR: Malaysia's equity market is set to perform better in the second half of the year with the FBM KLCI is expected to hover near the 1,700-point level, said UOB Asset Management (M) Bhd (UOBAM).

Chief investment officer Francis Eng said the benchmark index had improved 3.8% since April 16, riding on clearer policies as compared with the last 12 months, increase foreign inflows, as well as the potential benefits of trade diversion and resilient economic condition, among others.

"What's important is to look at the prospects of the Malaysian market. A market does not go down or up forever, so the idea is trying to capitalise on this cycle.

"We think it is a good opportunity to start looking at the Malaysian market as we are underperforming," he told a press conference after the launch of UOBAM's mixed-asset fund, the United Malaysia Fund.

Eng said the market was also getting a boost from strong foreign direct investments, the revival of government's mega projects and proposed acquisition of toll highways, to name a few.

He added that positive surprises from several government-linked companies (GLCs), including a better performance by Telekom Malaysia Bhd and the proposed merger between Axiata Group Bhd and Norwegian Telenor ASA's Asian operations, had further supported the benchmark index's performance.

"A large portion of the FBM KLCI components is GLCs, so if we get the GLCs to perform, it would provide a lift for the overall index," he explained. — Bernama



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8 HOME BUSINESS

Malaysian market valuation 'not demanding' — UOB Asset Management

Malaysian market valuation 'not demanding'

Bursa is worth investors' attention — UOB Asset Management

BY TAN XUE YING

KUALA LUMPUR: Dissenting from others who view Malaysian equities as unattractive, overvalued, or even "boring", UOB Asset Management (Malaysia) Bhd (UOBAM) believes Bursa Malaysia, being a defensive stock market, is worth investors' attention, especially against the backdrop of the current global economic and trade outlook.

UOBAM chief executive officer Lim Suet Ling (*pic*), speaking at the launch of its United Malaysia Fund here yesterday, said Malaysian securities have the potential to offer investors capital growth amid global market corrections and volatility.

This is on the back of Malaysia's resilient economic fundamentals and the administration's efforts to build a more transparent government, and as Malaysia is likely to benefit from the ongoing US-China trade tensions in the medium term with companies shifting operations from China to Asean countries, she said.

"Malaysia's market valuation is not demanding ... We are not glaringly cheap but I don't think we are expensive either," said UOBAM chief investment officer Francis Eng.

Eng is of the view that the Malaysian market "stacks up quite well" in comparison with others as it is less volatile on a risk-adjusted return basis, and that it could benefit from portfolio flows looking for a defensive market amid external risks.

"On a price-earnings ratio basis, we are actually [trading] about mean, and below mean on a price-to-book value (PBV) basis. What this means is that Malaysia is actually not

that expensive ... In fact, we could argue that it is slightly cheap on a PBV basis compared with historical.

"Against our Asian peers, the Malaysian market is slightly cheaper than what it should be. It typically trades at a premium to Asian markets [but] right now we are just slightly below the average," he added.

Eng said that while the Malaysian market has been lacklustre in the past 12 months with the unprecedented change of government, the market has adjusted to the change and more improvements are seen forthcoming in the second half of the year. He observed that international investors turned net buyers of local equities in the past few days.

Yesterday, the benchmark FBM KLCI closed a marginal 0.06% lower at 1,690.05 points. Despite it being nowhere near its 2018 peak of 1,895.18 in April — a month before the 14th general election — the index has advanced 5.7% in a little over a month, from its 2019 low thus far of 1,598.32.

"We think policy clarity is improving, especially in recent months, and we expect that momentum to continue," said Eng.

"Economic growth numbers are encouraging as [private] consumption — being one of the main pillars of economic growth — is holding up, and the FDI (foreign direct investment) numbers are seen to

translate into growth in the medium to longer term for the country.

"We think that investors should still brace for volatility [but] in this kind of environment, a defensive stock like Malaysia will be attractive," he added.

Meanwhile, Eng said indicators tracked so far do not suggest a recession is imminent, although he does not dismiss the risk of a recession.

He however pointed out that with global growth showing signs of a slowdown, prolonged unresolved trade tensions could fuel economic uncertainties.

"These are probably the two biggest risks," he said.

Another issue worth watching out for, Eng added, is index service provider FTSE Russell's review of the World Government Bond Index.

"We have to monitor what happens with that. In the event that we (Malaysian debt) get excluded, I think it is reasonable to expect some potential [fund] outflows," he said, adding that this could pose a risk to the strengthening of the ringgit.

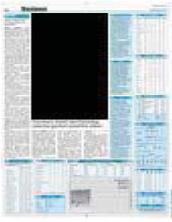
Calling the ringgit undervalued when compared against the 10-year average, Eng said there is potential for the local currency to appreciate in the medium to longer term, depending on the pace of reforms.

"We need to see reforms especially with regard to corruption, perceived or otherwise."

"[Also], the market thinks there could be looser monetary policy from the US Federal Reserve, which could keep a cap on the US dollar, and that should be good for the ringgit," Eng added.

PHOTO BY SUHAIMI YUSUF





04 Jul 2019

Borneo Post (KK), Malaysia

Author: No author available • Section: Business • Audience : 18,290 • Page: A4
Printed Size: 386.00cm² • Region: KL • Market: Malaysia • Photo: Black/white
ASR: MYR 1,076.00 • Item ID: MY0036502340

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New United Malaysia Fund help investors ride on fundamentals

KUALA LUMPUR: UOB Asset Management (Malaysia) Berhad (UOBAM (Malaysia)) yesterday launched the United Malaysia Fund, a mixed asset fund that seeks to help retail investors capitalise on Malaysia's strong economic fundamentals amid global market volatility.

The United Malaysia Fund aims to provide investors with income and capital appreciation by investing in a diversified portfolio of equities, equity-related securities, fixed income securities, money market instruments and placement of deposits with financial institutions.

The fund is suitable for investors with a long-term investment horizon.

According to UOBAM Malaysia chief executive officer Lim Suet Ling, the United Malaysia Fund provides investors with the opportunity to tap Malaysia's growth amid rising concerns of a global economic slowdown.

"Malaysia's fundamental strengths remain intact, supported by its steady economy, low unemployment and a surplus current account.

"Domestic growth is also expected to be underpinned by private consumption and a steady flow of investments," she said in a statement yesterday.

"Backed by these resilient economic fundamentals, coupled with the Malaysian administration's efforts to build a more transparent government, Malaysian securities have the potential to offer investors capital growth amid global market corrections and volatility."

According to Lim, Malaysia is also likely to benefit from the ongoing US-China trade tensions in the medium term as companies shift operations from China to the country



Lim (right) together with UOBAM Malaysia chief investment officer Francis Eng looking at details of the new United Malaysia Fund yesterday.

Malaysia's fundamental strengths remain intact, supported by its steady economy, low unemployment and a surplus current account. Domestic growth is also expected to be underpinned by private consumption and a steady flow of investments.

Lim Suet Ling

and other Asean markets to mitigate the impact of higher tariffs.

"Trade diversions from the US and China could help add to Malaysia's investment growth and we are already seeing some effects of this. In the first quarter of this year, the number of approved foreign and domestic investments in Malaysia totalled RM53.9 billion, an increase of 3.1 per cent from RM52.3 billion recorded in the same period last year.

"Of this, more than half (54.4 per cent) of all total investments approved were

from foreign investments, which marks a significant surge of 73.4 per cent to RM29.3 billion from RM16.9 billion in 1Q18.

"Malaysia is a key supply chain hub for the manufacturing, banking and telecommunication sectors and its ample land supply and experienced workforce will be attractive to foreign companies looking to expand their operations into new markets."

The United Malaysia Fund has an initial minimum investment of RM1,000 and is available in ringgit.



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04 Jul 2019

See Hua Daily News (Kuching), Malaysia

Author: No author available • Section: See Hua Supplement • Audience : 63,549
Page: 8 • Printed Size: 206.00cm² • Region: KL • Market: Malaysia • Photo: Black/white
ASR: MYR 1,155.00 • Item ID: MY0036504092

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大華：4大利好 馬股下半年漸行漸穩

吉隆坡3日讯 | 基于大马有良好的经济基本面，股市具备抗跌性，加上新政府执政1年后，政策更明朗，以及可能受惠于中美贸易战下潜在的生产线转移活动，促使大马大华资产管理公司 (UOBAM Malaysia) 看好马股下半年走势，并可为投资者带来获利机会。

大马大华资产管理公司首席投资员邢德明周三 (3日) 与媒体分享道，从投资回报的角度来看，马股确实不如其它亚股有吸引力，抗跌性相对更佳露，相信会在全球环境动荡之际，赢得投资者青睐。

他补充，在过去数月跑输大市的马股，估值虽仍高于其它亚股，但已微跌至历史平均下方，是买进良机。

他是在周三的《大华大马基金》推介礼上如是表示，大马大华资产管理公司首席执行官林雪莲也出席为这项新基金主持推介仪式。

看好消费建筑製造

邢德明指出，不少生产商出于对中美贸易争端的担忧而搬迁生产线，潜在地惠及大马，这预期将为大马带来更多的外来直接投资 (FDI)。

我国首季获批投资额按年上涨3.1%，至539亿令吉。其中，来自外国的投资额按年暴涨73.4%，至293亿令吉。

他相信，大马可凭藉在制造业的优势引领投资势头继续走强。而且，这些投资 (如建设厂房等) 成果会在一段时间后收割，届时也将推高经济表现。

邢氏也表示，私人消费与投资稳定，推高国内需求，支撑经济增长步伐。

大华资产管理公司预测，今年国内生产总值 (GDP) 将增长4.6%。「拥有具弹性的经济基本面作为后盾，再加上政府极力提高透明度，在全球股市进入盘整与波动的情况下，大马股市仍有望为投资者带来资本增长。」

从政府重启大型基建项目来看，大选初期的政策不明朗因素已逐渐消散，提振市场情绪；邢氏看好这利好会在下半年持续下去。

不仅如此，他说，官联股 (GLCs) 最近也不断捎来令人惊喜的正面消息。

他披露，目前看好消费、建筑、制造领域以及官联股。

针对令吉走势，邢氏相信，令吉短期内会继续受美元影响；中长期则取决于政府改革的步



大马大华资产管理公司首席投资员邢德明。

伐。「市场普遍预计美联储 (Fed) 接下来会祭出宽松货币政策，这将限制美元涨势，有利令吉。」

该资产管理公司预计令吉兑美元汇率年杪会在4.10至4.20令吉之间。

日前管理著332亿新元 (约1013亿令吉) 资产的大马大华资产管理周三推出一项综合资产基金—「大华大马基金」。

这项基金主要投资于大马的股票、固定收入证券、货币市场工具与金融机构存款等；旨在为单位持有人带来长期的资本增值与收益。

大马大马基金最低初期投资额为1000令吉。基于对新政府看法乐观以及马股估值处于合理水平，林雪莲相信，现在是投资大马的好时机。



04 Jul 2019

Daily Express (KK), Malaysia

Author: No author available • Section: Business • Audience : 25,055 • Page: 17
Printed Size: 137.00cm² • Region: KL • Market: Malaysia • Photo: Black/white
ASR: MYR 291.13 • Item ID: MY0036505158

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UOBAM expects better outlook for M'sia's stock market in 2H

KUALA LUMPUR: Malaysia's equity market is set to perform better in the second half of the year with the FTSE Bursa Malaysia KLCI (FBM KLCI) is expected to hover near the 1,700-point level, said UOB Asset Management (Malaysia) Bhd (UOBAM Malaysia).

Chief investment officer Francis Eng said the benchmark index had improved 3.8 per cent since April 16, riding on clearer policies as compared with the last 12 months, increase foreign inflows, as well as the potential benefits of trade diversion and resilient economic condition, among others.

"What's important is to look at the prospects of the Malaysian market. A market does not go down or up forever, so the idea is trying to capitalise on this cycle.

"We think it is a good opportunity to start looking at the Malaysian market as we are underperforming," he told a press conference here Wednesday after the launch of UOBAM's mixed-asset fund, the United Malaysia Fund.

Eng said the market was also getting a boost from strong foreign direct investments, the revival of government's mega projects and proposed acquisition of toll highways, to name a few.

He added that positive surprises from several government-linked companies, including a better performance by Telekom Malaysia Bhd and the proposed merger between Axiata Group Bhd and Norwegian Telenor ASA's Asian operations, had further supported the benchmark index's performance.

"A large portion of the FBM KLCI components is GLCs, so if we get the GLCs to perform, it would provide a lift for the overall index," he explained.

Eng noted that market volatility, arising from the US-China trade war, would remain, however, lower foreign ownerships in the Bursa Malaysia currently would help limit the downside risk, should investors decide to exit the market. – Bernama



04 Jul 2019

Daily Express (KK), Malaysia

Author: No author available • Section: Business • Audience : 25,055 • Page: 17
Printed Size: 149.00cm² • Region: KL • Market: Malaysia • Photo: Black/white
ASR: MYR 316.63 • Item ID: MY0036505156

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M'sia attractive FDI location for foreign firms amid trade war

KUALA LUMPUR: Malaysia, a key supply chain hub for the manufacturing, banking and telecommunications sectors, is becoming attractive to foreign firms looking to expand their operations into new markets.

UOB Asset Management (Malaysia) Bhd (UOBAM Malaysia) chief executive officer Lim Suet Ling said the ample land supply and experienced workforce were part of the appeal.

"Malaysia is likely to benefit from the ongoing US-China trade tensions in the medium term as companies shift operations from China to the country and other Asean markets to mitigate the impact of higher tariffs," she said after the launch of UOBAM's mixed-asset fund, the United Malaysia Fund, here, Wednesday.

Lim said trade diversions from the United States and China could help add to Malaysia's investment growth.

"We are already seeing some effects of this. In the first quarter (Q1) of 2019,

the number of approved foreign and domestic investments in Malaysia totalled RM53.9 billion, an increase of 3.1 per cent from RM52.3 billion recorded in the same period last year," she added.

Lim said of this, more than half, or 54.4 per cent, of the total investments approved were from foreign investments, which marked a significant surge of 73.4 per cent to RM29.3 billion from RM16.9 billion in Q1 2018.

She said the United Malaysia Fund would provide investors with the opportunity to tap Malaysia's growth amid rising concerns of a global economic slowdown.

"Malaysia's fundamental strengths remain intact, supported by its steady economy, low unemployment and current account surplus.

"Domestic growth is also expected to be underpinned by private consumption and a steady flow of investments," she said. - Bernama