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UOBAM (Malaysia) launches ESG fund

8 March 2022, Online



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KUALA LUMPUR: UOB Asset Management (Malaysia) Bhd (UOBAM (Malaysia)) has recently launched the United ESG Series-EAFE Plus Fund (UEAFEPF).

The fund provides retail investors with access to companies that are contributing to and benefiting from the long-term growth opportunities in Europe, Australasia and the Far East, including the emerging markets (EAFE Plus Regions).

UOBAM Malaysia, in a statement, said the fund invests primarily in equities and equity-related securities issued by companies in the EAFE Plus Regions that are riding on long-term growth trends such as the healthcare and information technology revolutions, as well as the transition to renewable energy sources.

The UEAFEPF is suitable for retail investors who are seeking long-term capital appreciation on their investments, have a high-risk tolerance, and are looking for investment exposure to the EAFE region and emerging markets.

“The EAFE Plus Regions’ investment environment is compelling and offers long-term potential for Malaysian investors who are looking for growth opportunities.

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“The UEAFEPF portfolio consists of the most exceptional 20 to 35 growth companies which include businesses that are disruptors to the main sectors of their benchmark index, aiming to gain massive market share,” UOBAM Malaysia chief executive officer Lim Suet Ling said.

“The fund will broaden investors’ access to leading global companies outside the US, which are emerging digital innovators in the technology industry, are enduring consumer brands and are scaling up through digitalisation,” she said, adding that these companies were typically very under-represented in global portfolios.

The UEAFEPF is available in both domestic and foreign currencies with an initial minimum investment of RM1,000, A\$1,000, US\$1,000, £1,0