

UOBAM launches first sustainable bond fund

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November 08, 2021 10:30 am +08



KUALA LUMPUR (Nov 8): UOB Asset Management (Malaysia) (UOBAM) has launched the United Sustainable Series — Global Credits Fund (USSGCF), its first wholesale fund that focuses on bonds from companies that are making progress against the United Nations (UN) Sustainable Development Goals (SDGs).

The UN SDGs set the global agenda for sustainable economic, social and environmental development to be achieved by 2030.

In a statement on Monday (Nov 8), UOBAM said the USSGCF seeks to achieve its investment objective by investing a minimum of 90% of its net asset value in the RobecoSAM SDG Credit Income (target fund).

UOBAM (Malaysia) launches first sustainable bond fund focused on impact investing and stable income for sophisticated investors

It said the target fund offers investors diversified exposure to global credit markets and aims to maximise income throughout the credit cycle.

UOBAM chief executive officer Lim Suet Ling said UOBAM believes in investing for purpose and providing positive returns.

“We have seen an increasing interest in environmental, social and governance (ESG)-focused funds that deliver positive impact, particularly among sophisticated investors who are playing an important role in influencing the adoption of ESG.

“There is also growing evidence that aligning investment values can translate into consistent outperformance of returns in the long term,” she said.

Robeco Institutional Asset Management BV is the manager of the target fund.