

UOBAM (Malaysia) launches United Great Dragon Fund to enable retail investors to benefit from China's growth opportunities



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KUALA LUMPUR, Jan 14 -- UOB Asset Management (M) Bhd (UOBAM Malaysia) has launched the United Great Dragon Fund to provide retail investors with access to China-listed companies set to become the future growth drivers of China's economy.

The fund invests primarily in UOB Asset Management Ltd's United China A-Shares Innovation Fund (target fund), which focuses on companies in China's A-shares market.

"These companies are likely to be major beneficiaries of technology, innovation and long-term growth trends such as rising consumer affluence and growing urbanisation," UOBAM Malaysia said in a statement today.

Chief executive officer Lim Suet Ling said China offers long-term potential for Malaysian investors who seek to capitalise on its growth opportunities. She said the country is forecast to replace the United States as the world's largest economy by 2028, as it shifts from an export-driven economy to one that focuses on high-growth industries driven by technological advancements.

This shift is characterised by increasing domestic consumption and the development of higher value-added sectors such as healthcare equipment, industrial automation, new energy vehicles, biotechnology, software and advanced materials, as well as tourism and entertainment.

"We believe the future of China is all about innovation. For example, biomedicine and high-end medical equipment are among the 10 key industries identified in the 'Made in China 2025' plan, which aims to transform these industries into self-sufficient and globally dominant players.

"Almost six years after the plan's launch in 2015, one of the country's key and most visible achievements in biomedicine is the development of a COVID-19 vaccine that has been used on the country's high-risk groups since July 2020," Lim said.

UOBAM Malaysia said the United Great Dragon Fund is suitable for retail investors seeking returns over the medium- and long-term. The fund seeks to achieve long-term capital appreciation by investing a minimum of 90 per cent of its net asset value in the target fund and the balance in liquid assets such as money market instruments and deposits.

Previously, China's A-shares were open only to China-based investors, but its government had recently relaxed the restrictions on foreign ownership to include global institutional investors.

"With the United Great Dragon Fund, retail investors can gain greater access to China's growth opportunities via its A-share market," it said.

The United Great Dragon Fund is available in Malaysian ringgit, Chinese renminbi and US dollar with an initial minimum investment of RM1,000, RMB1,000 and US\$1,000, respectively.

UOBAM Malaysia is the fund manager, while UOB Asset Management Ltd and Ping An Fund Management Company Ltd are the management company and sub-manager of the target fund, respectively.

The fund is available for subscription at selected distributors nationwide.

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KUALA LUMPUR, 14 Jan -- UOB Asset Management (M) Bhd (UOBAM Malaysia) melancarkan United Great Dragon Fund untuk menyediakan pelabur runcit akses kepada syarikat tersenarai di China yang akan menjadi pemacu pertumbuhan ekonomi China pada masa depan.

Dana tersebut melabur terutamanya dalam United China A-Shares Innovation Fund (dana sasaran) UOB Asset Management Ltd yang memberi tumpuan kepada syarikat di pasaran saham-A China.

"Syarikat-syarikat itu bakal menjadi penerima utama teknologi, inovasi dan trend pertumbuhan jangka panjang seperti peningkatan pengguna golongan mewah dan perbandaran yang semakin berkembang," kata UOBAM Malaysia dalam satu kenyataan hari ini.

Ketua Pegawai Eksekutif Lim Suet Ling berkata China menawarkan potensi jangka panjang kepada pelabur Malaysia yang berusaha memanfaatkan peluang pertumbuhannya..

Beliau berkata negara itu diramal menggantikan Amerika Syarikat sebagai ekonomi terbesar dunia menjelang 2028, kerana beralih dari ekonomi yang didorong eksport ke ekonomi yang memfokuskan kepada industri pertumbuhan tinggi yang dipacu oleh kemajuan teknologi.

UOBAM Malaysia berkata United Great Dragon Fund sesuai bagi pelabur runcit yang mencari pulangan dalam jangka sederhana dan panjang.

Dana tersebut bertujuan untuk mencapai peningkatan modal jangka panjang dengan melabur sekurang-kurangnya 90 peratus daripada nilai aset bersihnya dalam dana sasaran dan baki dalam aset cair seperti instrumen pasaran wang dan deposit.

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