



Negative oil price: What does it mean?

The US oil benchmark, West Texas Intermediate (WTI) turned briefly negative for the first time in history on 20 April. That meant sellers of the May 2020 contracts had to pay buyers to take the barrels off their hands. They were likely to be traders – rather than refiners – and hence not equipped to take delivery.

Our Chief Investment Strategist for [UOBAM Invest](#), Dharmo Soejanto gives his take on the brief price anomaly and the longer-term impact to the global oil sector in the following video.

Watch to find out more.



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