

Ref. No.: UOBAM(M)/2023/PDMC/181

Date: 4 August 2023

Dear Unit Holders,

RE: United Global Healthcare Fund (“Fund”)

- Issuance of Prospectus of The Fund dated 6 August 2023 (“Prospectus”)
- Issuance of Product Highlights Sheet of the Fund dated 6 August 2023 (“PHS”)

Thank you for investing in the Fund.

We wish to inform you that the renewal of the Fund’s Prospectus has been registered with the Securities Commission Malaysia and the Prospectus will be issued on 6 August 2023.

The Prospectus is issued to reflect the following changes:-

Section	Previous Prospectus dated 6 August 2022	Revised in Current Prospectus dated 6 August 2023
Directory <i>Malaysian Representative</i> <i>Malaysian Solicitors to the Managers</i> <i>Solicitors to the Trustee</i>	Registered Office and Business Address: Level 22, Vista Tower The Intermark 348, Jalan Tun Razak 50400 Kuala Lumpur Malaysia Telephone number: 03-2732 1181 Facsimile number: 03-2164 8188 Soon Gan Dion & Partners Shook Lin & Bok LLP	Registered Office and Business Address: Level 20, UOB Plaza 1 7, Jalan Raja Laut 50350 Kuala Lumpur Malaysia Telephone number: 03-2779 0011 Facsimile number: 03-2602 1011 - -
1.7 Investment Policy and Strategy	<u>The Second Paragraph</u> The Fund seeks investment opportunities created by new product development, the continuing trend towards consolidation, and the continuing changes in the health care market created by regulatory and political changes. Achieving an earlier – and more accurate – assessment of companies’ new product pipelines requires an in-depth understanding of the science involved. The Managers and Wellington Management seek to add value by applying their	<u>The Second Paragraph</u> The Fund seeks investment opportunities created by new product development, the continuing trend towards consolidation, and the continuing changes in the health care market created by regulatory and political changes. Achieving an appropriate assessment of companies’ new product pipelines requires an in-depth understanding of the science involved. The Managers and Wellington Management seek to add value by



	informational expertise to security selection decisions.	applying their informational expertise to security selection decisions.
2.8 Soft Dollar Commissions/ Arrangements	<p>Sub-Manager’s and Sub-Investment Managers’ soft dollar disclosures Wellington Management utilises external research from broker/dealers and independent or “third party” research firms (“Research Services”) in its investment decision-making process. The Research Services Wellington Management obtains include written research material and access to company management and experts in a variety of fields. These Research Services assist Wellington Management in its efforts to maximize investment returns in client accounts. In some cases, Wellington Management pays directly for Research Services. In most cases, however, Wellington Management obtains Research Services using client commissions. When Wellington Management obtains Research Services using client commissions, it does so in a manner designed to comply with applicable securities regulations, which differ significantly by jurisdiction. In some instances, a portion of that research is bundled with trade execution services provided by broker/dealers. In other instances, broker/dealers provide Wellington Management with research from independent firms as a result of trade executions it places with them. The commissions clients pay on these trades are higher than the lowest available rates. While the commissions on those trades are paid by Wellington Management’s clients, these commissions pay for Research Services provided to Wellington Management.</p> <p>Wellington Management places orders with broker/dealers that provide Research Services to Wellington Management, but only when Wellington Management’s global trading department judges that the broker/dealer is capable of providing best execution for that transaction.</p>	<p>Sub-Manager’s and Sub-Investment Managers’ soft dollar disclosures Wellington Management utilises external research from broker/dealers and independent or “third party” research firms (“Research Services”) in its investment decision-making process. The Research Services Wellington Management obtains include written research material and access to company management and experts in a variety of fields. These Research Services assist Wellington Management in its efforts to maximize investment returns in client accounts. In some cases, Wellington Management pays directly for Research Services. In most cases, however, Wellington Management obtains Research Services using client commissions. When Wellington Management obtains Research Services using client commissions, it does so in a manner designed to comply with applicable securities regulations, which differ significantly by jurisdiction. In some instances, a portion of the cost of Research Services is bundled with trade execution services provided by broker/dealers. In other instances, broker/dealers provide Wellington Management with research from independent firms as a result of trade executions it places with them. The commissions clients pay on these trades are higher than the lowest available rates. While the commissions on those trades are paid by Wellington Management’s clients, these commissions pay for Research Services provided to Wellington Management.</p> <p>Wellington Management places orders with broker/dealers that provide Research Services to Wellington Management, but only when Wellington Management’s Global Trading department judges that the broker/dealer is capable of providing best execution for that transaction.</p>
3.8 Suspension of Dealings	<p><u>Item (b)</u></p> <p>(b) it is not in the best interests of the Holders of the Fund or the relevant Class</p>	<p><u>Item (b)</u></p> <p>(b) it is not in the best interests of the Holders of the Fund or the relevant</p>



	to liquidate a material portion of the assets of the Fund, provided that the Trustee's approval is obtained;	Class to liquidate a material portion of the assets of the Fund or the relevant Class, provided that the Trustee's approval is obtained;
4.1 Background Information	<p>UOBAM is a wholly-owned subsidiary of United Overseas Bank Limited (“UOB”). Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for over 35 years. UOBAM is licensed and regulated by the Authority. UOBAM has an extensive presence in Asia with regional business and investment offices in Malaysia, Thailand, Brunei, Indonesia, Taiwan, Japan and Vietnam. UOBAM has a joint venture with Ping An Fund Management Company Limited and strategic alliances with Wellington Management and UTI International (Singapore) Private Limited.</p> <p>Through its network of offices, UOBAM offers global investment management expertise to institutions, corporations and individuals, through customised portfolio management services and unit trusts. As at 30 April 2022, UOBAM manages 59 unit trusts in Singapore with a total fund size of SGD20 billion. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management.</p> <p>UOBAM's investments team conducts independent and rigorous fundamental research within a proven investment process and framework. In equities, UOBAM's team has acquired specialist skills in investment in global markets and major global sectors. It combines a disciplined research effort that aims to identify and invest in high performing businesses at the right price, with a systematic model portfolio construction process, to diversify sources of alpha to achieve more consistent performance over time. In fixed income, UOBAM's coverage spans a wide spectrum comprising G10 government bonds, developed market corporate bonds, Asia sovereigns and corporates, emerging market bonds and Singapore fixed income. In addition to independent research to uncover relative value opportunities, UOBAM adopts</p>	<p>UOBAM is a wholly-owned subsidiary of United Overseas Bank Limited (“UOB”). Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for over 35 years. UOBAM is licensed and regulated by the Authority. UOBAM has an extensive presence in Asia with regional business and investment offices in Malaysia, Thailand, Brunei, Indonesia, Taiwan, Japan and Vietnam. UOBAM has a joint venture with Ping An Fund Management Company Limited. In addition, it also has strategic alliances with Wellington Management and UTI International (Singapore) Private Limited.</p> <p>Through its network of offices, UOBAM offers global investment management expertise to institutions, corporations and individuals, through customised portfolio management services and unit trusts. As at 30 April 2023, UOBAM manages 58 unit trusts in Singapore with a total fund size of about SGD31.8 billion. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management.</p> <p>UOBAM's investments team conducts independent and rigorous fundamental research within a proven investment process and framework. In equities, UOBAM's team has acquired specialist skills in investment in global markets and major global sectors. It combines a disciplined research effort that aims to identify and invest in high performing businesses at the right price, with a systematic model portfolio construction process, to diversify sources of alpha to achieve more consistent performance over time. In fixed income, UOBAM's coverage spans a wide spectrum comprising G10 government bonds, developed market corporate bonds, Asia sovereigns and corporates, emerging market bonds and Singapore fixed income. In addition to independent research to uncover relative</p>



	diversified investment strategies combined with active risk management to generate sustainable total return for its portfolios.	value opportunities, UOBAM adopts diversified investment strategies including responsible investment practices combined with active risk management to generate sustainable total return for its portfolios.																											
4.3 Financial Position (Previous Prospectus dated 6 August 2022)	<p>The audited financial results of the Managers for the last 3 years are as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="3">Year Ended 31 December</th> </tr> <tr> <th>2021 SGD</th> <th>2020 SGD</th> <th>2019 SGD</th> </tr> </thead> <tbody> <tr> <td>Paid-up share capital;</td> <td>63m</td> <td>63m</td> <td>63m</td> </tr> <tr> <td>Shareholders' funds;</td> <td>336.6m</td> <td>299.8m</td> <td>258.5m</td> </tr> <tr> <td>Revenue</td> <td>136.2m</td> <td>123.7m</td> <td>107.8m</td> </tr> <tr> <td>Profit or loss before tax</td> <td>10.1m</td> <td>19.6m</td> <td>12.3m</td> </tr> <tr> <td>Profit or loss after tax</td> <td>8.6m</td> <td>17.7m</td> <td>10.8m</td> </tr> </tbody> </table>		Year Ended 31 December			2021 SGD	2020 SGD	2019 SGD	Paid-up share capital;	63m	63m	63m	Shareholders' funds;	336.6m	299.8m	258.5m	Revenue	136.2m	123.7m	107.8m	Profit or loss before tax	10.1m	19.6m	12.3m	Profit or loss after tax	8.6m	17.7m	10.8m	-
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4.4 Directors of the Managers (Previous Prospectus dated 6 August 2022) 4.3 Directors of the Managers (Current Prospectus dated 6 August 2023)	<p>-</p> <p>Mr Lee Wai Fai, Executive Director and Chairman</p> <p>Mr Thio Boon Kiat, Executive Director and Chief Executive Officer</p> <p>Mr Lam Sai Yoke, Non-Executive Director Mr Lam Sai Yoke (Kevin Lam) became the Head of UOB's TMRW Digital Group in Oct 2020.</p> <p>Mr Lam has worked for several large international foreign banks and technology companies in Singapore, U.S., and Hong Kong for more than a decade before joining UOB group. In his 25 years of experience in the banking industry, he has held a range of positions in the areas of strategic planning, business management, product development, sales and distribution, technology and banking infrastructure</p>	<p>The directors of the Managers are as follows:</p> <p>Mr Lee Wai Fai, Executive Director and Chairman</p> <p>Mr Thio Boon Kiat, Executive Director and Chief Executive Officer</p> <p>-</p>																											



	<p>development and other areas of corporate services.</p> <p>Mr Lam has been with UOB group since 2005 and served various important positions namely Head of Secured Loans Personal Financial Services in UOB Singapore from 2005 to 2009, Managing Director Head of Sales and Distribution in UOB Singapore from 2009 to 2010 and Managing Director Head of Personal Financial Services in UOB Malaysia from 2011 to 2013.</p> <p>He served as Deputy CEO in UOB Malaysia from 2013 to 2016. He was appointed as President Director of UOB Indonesia in 2016 until Oct 2020.</p> <p>Currently, Mr Lam holds senior functional responsibility for the management of UOB's TMRW Digital Group and Digital Banking teams across the UOB group.</p> <p>He holds a Bachelor of Business Administration (National University of Singapore).</p> <p>Mr Peh Kian Heng, Non-Executive Director</p> <p>Mr Edmund Leong Kok Mun, Executive Director</p>	<p>Mr Peh Kian Heng, Non-Executive Director</p> <p>Mr Edmund Leong Kok Mun, Executive Director</p>
<p>4.5 The Management Team (Previous Prospectus dated 6 August 2023)</p>	<p>THE MANAGEMENT TEAM</p> <p>The key personnel of the management team are as follows:</p> <p>Mr Thio Boon Kiat, Executive Director and Chief Executive Officer <i>(His profile is as set out in Section 4.4 above)</i></p> <p>Mr Chong Jiun Yeh, Chief Investment Officer As Chief Investment Officer of UOB Asset Management, Mr Chong leads the investment team in developing the firm's long-term investment strategy and in managing asset allocation with the objective to maximise the value of investments in assets for our investors. He has oversight for the teams managing Equities, Fixed Income, Multi-Asset, including spearheading the</p>	<p>-</p>



	<p>firm's strategic thrusts in sustainable investing and investment technology.</p> <p>Prior to joining UOBAM in 2008, Mr Chong was the Managing Director (Fund Management) and Co-Head of Portfolio Management for ST Asset Management (STAM), a wholly owned subsidiary of Temasek Holdings. Before that, he was Head of Fixed Income and Currencies at OUB Asset Management. He has vast experience in managing equities, fixed income and structured investment portfolios, including emerging market local currencies debts, G7 FX overlays as well as Asia-Pacific equities.</p> <p>Mr Chong graduated with a Bachelor of Science (Estate Management) (Second Upper Honours) degree from the National University of Singapore.</p> <p>Mr Wijaya Elham, Chief Operating Officer As Chief Operating Officer, Wijaya is responsible for the overall functions of Governance and Compliance, System and Data Management as well as the Operations of UOBAM.</p> <p>He joined UOBAM in August 2015 and has more than 22 years of extensive operational experience, principally in investment custody operations, fund accounting and new business consulting. Prior to joining UOBAM, he was Head of Operations with Northern Trust Company.</p> <p>Wijaya was educated at Indiana University Kelley School of Business.</p> <p>Mr Faizal Gaffoor, Chief Marketing Officer As Managing Director and Group Chief Marketing Officer of UOB Asset Management (UOBAM), Faizal leads the business development initiatives of the firm, heading the Retail, Institutional and Digital Sales teams, and strategising on Product Development and Marketing. His responsibilities include the creation of products and services that meet the needs of retail and institutional investors across the region.</p>	
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	<p>Faizal was instrumental in expanding UOBAM’s regional expansion into Brunei, Japan, Malaysia, Vietnam and Thailand including the formation of strategic alliances with major third-party fund managers.</p> <p>He currently holds directorships in UOBAM (Japan), UOBAM (Brunei), UOBAM (Indonesia) and UOB Islamic Asset Management Sdn Bhd (Malaysia). In Singapore, he is a member of the UOBAM Management Committee and is a voting member of the Regional Investment, Risk and Product Committees. He is also one of the members of the UOB Group’s fair dealing and guidance committee since 2015.</p> <p>Prior to joining UOBAM, Faizal was with Citibank’s Singapore and Group office assisting in the development and distribution of mutual funds in Singapore, Hong Kong and Taiwan. He graduated with a degree in Mathematics and Economics from the National University of Singapore.</p>	
<p>4.6 Designated Person Responsible for Compliance Matters (Previous Prospectus dated 6 August 2022)</p>	<p>The day-to-day compliance monitoring of UOBAM rests with Governance and Compliance (“G&C”) who reports directly to Head of G&C, who in turn reports to UOBAM COO.</p> <p>Ms Sandra Cheang-Tan, Head of Governance and Compliance, Senior Director</p> <p>Ms Sandra Cheang-Tan came on board in September 2005 as a Team Lead for Documentation Control in Middle Office, UOBAM. In June 2011, she was appointed as Head of Middle Office which oversees the implementation of corporate governance, good practice and operations to comply with the relevant procedures and regulations. In June 2015, Sandra assumes two more departments, Overseas Governance (on UOBAM Group of subsidiaries) and AML Governance, as the Head of Middle Office & Governance (now known as ‘Head of Governance and Compliance). Prior to joining UOBAM, Sandra was with Banca Monte dei Paschi di Siena S.p.A., Singapore Branch for 8 years whose responsibilities include credit analysis and credit documentation.</p>	-



<p>4.7 Investment Committee (Previous Prospectus dated 6 August 2022)</p>	<p>The purpose of Investment Committee (“IC”) is mainly in providing the necessary oversight and governance of investment management matters over UOBAM Singapore investment management team. The IC is setup to perform functions set out as below:</p> <ul style="list-style-type: none"> • Governance of investment policies • Endorsing new investment capabilities and reviewing existing investment capabilities • Reviewing of investment procedures adopted by the investment team • Review the selection and rating criteria for brokers and counterparties • Monitoring of investment risk and investment performance <p>The IC meets on a monthly basis.</p> <p>The members of IC are:</p> <ul style="list-style-type: none"> • Mr. Faizal Gaffoor (Chairman) (non-independent) • Mr. Wijaya Elham (non-independent) • Mr. Chong Jiun Yeh (non-independent) • Mr. Low Han Seng (non-independent) • Ms. Feng Fang (non-independent) <p><i>(The profiles of Mr Faizal Gaffoor, Mr Wijaya Elham and Mr Chong Jiun Yeh are as set out in Section 4.5 above)</i></p> <p>Mr Low Han Seng, Executive Director and Deputy Chief Investment Officer Han Seng has primary responsibilities over the multi-asset solutions and alternative investment team of UOB Asset Management (UOBAM).</p> <p>He has been involved in a variety of investment management functions since joining the UOB Group (“UOB”) in 1997 including being responsible for United Overseas Bank Limited’s proprietary investments in listed equities, hedge funds and private equity funds and acting as the Secretary of the UOB Group Investment Committee for more than 10 years. In 2006, he established UOB’s third party hedge fund and private equity multi-manager business including its multi-award winning Asia Alpha</p>	<p>-</p>
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	<p>Fund. He was responsible for growing this business until the firm (UOB Alternative Investment Management) was amalgamated with UOBAM in August 2020.</p> <p>He started his career at Hewlett Packard Singapore (Sales) performing roles in pre-sales and post-sales IT technical support, implementation of IT systems integration projects and Office Information Systems consulting engagements. Prior to joining UOB, he was a Management Consultant with Bain & Company (Asia) Inc. where he was involved in helping clients in Southeast Asia to develop and implement a variety of business strategies.</p> <p>Han Seng has a degree in Electrical and Electronic Engineering from the Nanyang Technological Institute of Singapore and an MBA from the European Institute of Business Administration (INSEAD) in Fontainebleau.</p> <p>Ms Feng Fang, Head of Risk Management Team, Senior Director She has nearly 20 years of experience in capital markets. She joined UOB Asset Management Singapore in 2013 as a Director and is in charge of the risk management function. In 2015, she was promoted to Senior Director. She led the Risk team to establish and improve the Company's risk management framework, guidelines and policies. In addition, she is a Committee Member of UOB Asset Management's Local/Regional Product Committee, Local/Regional Investment Committee and Local/Regional Risk Committee, and Local/Regional Technology Committee and Pricing Committee. She is also a director in the Supervisory Board of Ping An Fund Management Company (UOBAM's China JV), a member of UOBAM Taiwan's Risk Management Committee and a member of UOBAMTH's Investment Committee. She is also a member of Risk and Performance Committee of Investment Management Association of Singapore (IMAS).</p> <p>Prior to joining UOBAM, Feng Fang served at JL Capital in 2008 as a Risk Manager providing oversight of risk controls,</p>	
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	<p>developing risk policies/procedures and initiating risk infrastructures. Subsequently in 2011, she took on the role of Portfolio Manager managing an equity long-short portfolio, focusing on off-shore listed Chinese companies. Prior to that, she was a performance and risk analyst with Temasek Holdings, Fullerton Fund Management and APS Asset Management.</p> <p>She holds a Master Degree of Business (Full Scholarship) from Nanyang Technological University and a Master Degree of Finance from The University of Western Australia. She graduated from Shanghai Jiao Tong University with Bachelor of Eng with first class honors.</p>	
<p>4.8 Designated Person Responsible for Fund Management Function (Previous Prospectus dated 6 August 2022)</p> <p>4.4 Designated Person Responsible for Fund Management Function (Current Prospectus dated 6 August 2023)</p>	<p>Mr Chong Jiun Yeh, Chief Investment Officer, UOBAM</p> <p>(His profile is as set out in Section 4.5 above)</p>	<p>Mr Chong Jiun Yeh, Chief Investment Officer, UOBAM</p> <p>(Please refer to https://www.uobam.com.sg/about-us/leadership.page for Mr Chong's profile.)</p>
<p>4.9 Material Litigation (Previous Prospectus dated 6 August 2022)</p> <p>4.5 Material Litigation (Current Prospectus dated 6 August 2023)</p>	<p>As at 30 April 2022, the Manager is not engaged in any litigation or arbitration proceedings, either as plaintiff or defendant which has a material effect on the financial position of the Manager or any of its delegates, and the board of directors are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any such proceedings which might materially and adversely affect the position or business of the Manager or any of its delegates.</p>	<p>As at 31 May 2023, the Managers are not engaged in any litigation or arbitration proceedings, either as plaintiff or defendant which has a material effect on the financial position of the Manager or any of its delegates, and the board of directors are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any such proceedings which might materially and adversely affect the position or business of the Manager or any of its delegates.</p>



<p>4.10 The Manager's Delegate (Previous Prospectus dated 6 August 2022)</p>	<p><u>The Third Paragraph</u></p> <p>The designated fund manager responsible for the management of the Fund are Ann Gallo and Rebecca Sykes. Their profiles are as set out below:</p>	<p><u>The Third Paragraph</u></p> <p>The designated fund manager responsible for the management of the Fund is Rebecca Sykes. Her profiles is as set out below:</p>
<p>4.6 The Manager's Delegate (Current Prospectus dated 6 August 2023)</p>	<p>Ann Gallo, Senior Managing Director, Partner, and Global Industry Analyst</p> <p>Ann is the investment team leader for the firm's health care research effort. She began her career as a health care investor over 20 years ago, initially specializing in health care services, before expanding her focus to include the medical technology industry in 2008 and biopharmaceuticals in 2013. Ann manages two global health care hedge funds and several global health care sector portfolios. She also co-manages a multisector private company investment fund. She is a member of the firm's Private Equity Oversight Committee, as well as its Hedge Fund Review Group Committee.</p>	<p>-</p>
<p><i>The Sub-Manager</i></p>	<p>Prior to joining Wellington Management in 1998, Ann was a senior health care analyst with BT Alex. Brown (1995 – 1998). From 1992 – 1995, Ann worked at Piper Jaffray in Minneapolis, first as an investment banker and subsequently as a health care research analyst. Previously, she was a financial analyst with Citibank N.A. (1991 – 1992) and an accountant with Coopers & Lybrand (1987 – 1989).</p> <p>Ann received her MS in finance and applied economics from the Massachusetts Institute of Technology (Sloan, 1991) and her BS in accounting from Boston College (1987).</p> <p>Rebecca Sykes, Senior Managing Director, Partner, and Global Industry Analyst</p> <p>Rebecca Sykes is a global industry analyst and portfolio manager at Wellington Management, specializing in pharmaceuticals. Her portfolio management responsibilities include a variety of health care investment vehicles, including a global health care investment hedge fund, an emerging markets health care fund, and several other long-only health care equity products.</p>	<p>Rebecca Sykes, Senior Managing Director, Partner, and Global Industry Analyst</p> <p>Rebecca Sykes is a global industry analyst and portfolio manager at Wellington Management, specializing in pharmaceuticals. Her portfolio management responsibilities include a variety of health care investment vehicles, including a global health care hedge fund, an emerging markets health care fund, and</p>



	<p>She joined Wellington Management in 2007 from Goldman, Sachs & Co. where she was an analyst in the Health Care Investment Banking Group.</p> <p>She earned both her BS and MBA from the Wharton School of the University of Pennsylvania. She holds the Chartered Financial Analyst designation and is a member of the CFA Institute.</p> <p>As at 30 April 2022, the Sub-Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Sub-Manager.</p>	<p>several other long-only health care equity products.</p> <p>She joined Wellington Management in 2007 from Goldman, Sachs & Co. where she was an analyst in the Health Care Investment Banking Group.</p> <p>She earned both her BS and MBA from the Wharton School of the University of Pennsylvania. She holds the Chartered Financial Analyst designation and is a member of the CFA Institute.</p> <p>As at 30 April 2023, the Sub-Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Sub-Manager.</p>
<p>4.10 The Manager's Delegate (Previous Prospectus dated 6 August 2022)</p> <p>4.6 The Manager's Delegate (Current Prospectus dated 6 August 2023)</p> <p><i>The Sub-Investment Managers</i></p>	<p><u>Wellington Management Hong Kong Ltd</u></p> <p>Wellington Management Hong Kong Ltd is a private limited company, incorporated in Hong Kong. It is authorized to provide investment management services in Hong Kong by the Securities and Futures Commission, Hong Kong. It is domiciled in Hong Kong and its financial supervisory authority is the Securities and Futures Commission, Hong Kong.</p> <p><u>Wellington Management International Ltd</u></p> <p>Wellington Management International Ltd is registered in England and Wales and is authorized to provide investment management services in the United Kingdom by the Financial Conduct Authority. It is domiciled in the United Kingdom and its financial supervisory authority is the Financial Conduct Authority.</p> <p><u>Wellington Management Japan Pte Ltd</u></p>	<p><u>Wellington Management Hong Kong Ltd</u></p> <p>Wellington Management Hong Kong Ltd is a private limited company, incorporated in Hong Kong. It is authorized to provide investment management services in Hong Kong by the Securities and Futures Commission, Hong Kong and is also registered with the SEC as an investment adviser. It is domiciled in Hong Kong and its financial supervisory authority is the Securities and Futures Commission, Hong Kong.</p> <p><u>Wellington Management International Ltd</u></p> <p>Wellington Management International Ltd is registered in England and Wales and is authorized to provide investment management services in the United Kingdom by the Financial Conduct Authority. It is also registered with the SEC as an investment adviser. It is domiciled in the United Kingdom and its financial supervisory authorities are the Financial Conduct Authority and the SEC.</p> <p><u>Wellington Management Japan Pte Ltd</u></p>



	<p>Wellington Management Japan Pte Ltd is registered with the Financial Services Agency in Japan. It is incorporated in Singapore with its principal business location in Tokyo, Japan. Its financial supervisory authority is the Financial Services Agency.</p>	<p>Wellington Management Japan Pte Ltd is authorized in Japan by the Financial Services Agency to conduct investment management, investment advisory and agency business and investment trust management, as well as limited marketing of sponsored funds. It is also registered with the SEC as an investment adviser. It is incorporated in Singapore with its principal business location in Tokyo, Japan. Its financial supervisory authorities are the Financial Services Agency and the SEC.</p>
<p>4.10 The Manager's Delegate (Previous Prospectus dated 6 August 2022)</p> <p>4.6 The Manager's Delegate (Current Prospectus dated 6 August 2023)</p> <p><i>Wellington Management's ESG Considerations</i></p>	<p>Wellington Management became a signatory to the UN-backed Principles for Responsible Investment (PRI) in April 2012.</p> <p>Wellington Management considers ESG criteria as one set of factors among many that should be weighed appropriately to inform investment decision making. It views ESG analysis and integration as both return enhancing and risk mitigating. To help its portfolio managers and investment teams better assess risks and opportunities in client portfolios, it has integrated the analysis of ESG factors into its investment and risk-management processes firm wide. It does this by producing ESG research and ratings, conducting ESG portfolio reviews with investment teams, and, in coordination with other investors, engaging with companies on ESG issues for the benefit of its clients. ESG analysts specialize by sector, which helps investors to consider common material ESG risks and opportunities across the sector as well as the relative performance of potential investments against a relevant peer set.</p> <p>In addition to strategies which Wellington Management explicitly defines as sustainable investing with a clear impact or sustainability focus, all of Wellington</p>	<p>Wellington Management became a signatory to the UN-backed Principles for Responsible Investment (PRI) in April 2012.</p> <p>At Wellington Management, environmental, social, and corporate governance criteria is considered as one set of factors among many that should be weighed appropriately to inform investment decision making. It views ESG analysis and integration as both return enhancing and risk mitigating. To help its portfolio managers and investment teams better assess risks and opportunities in client portfolios, it has integrated the analysis of ESG factors into its investment and risk-management processes firmwide. It does this by producing ESG research and ratings, conducting ESG portfolio reviews with investment teams, and, in coordination with other investors, engaging with companies on ESG issues for the benefit of its clients. ESG analysts specialize by sector, and work with its sector-focused equity and credit analysts as sector teams focused on research agenda, materiality assessment, engagement strategy, and voting recommendations. This helps its investment professionals to consider common material ESG risks and opportunities across the sector as well as the relative performance of potential investments against a relevant peer set.</p> <p>In its community of boutiques structure, each of its portfolio managers and investment teams is charged with having a well-articulated philosophy and process</p>



	Management's investment approaches integrate ESG considerations to varying degrees.	and a genuine and credible answer to how ESG considerations factor into their philosophy and process. Wellington Management believes it is important for ESG assessments to be intrinsically integrated into the investment philosophy and process rather than externally imposed. This can manifest itself within the investment thesis or portfolio weighting for a particular security, as well as within its proxy voting and company engagement efforts.						
Chapter 4: The Managers	-	Further information and/or update information on the Managers can be obtained from the Managers' website at https://www.uobam.com.sg.						
5.5 Trustee's Disclosure of Material Litigation and Arbitration	<u>Last Paragraph</u> As at 30 April 2022, the Trustee is not engaged in any material litigation or arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Trustee.	<u>Last Paragraph</u> As at 30 April 2023, the Trustee is not engaged in any material litigation or arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Trustee.						
Chapter 8: Related-Party Transactions or Conflict of Interest <i>Policies and Procedures on Dealing with Conflict of Interest of Managers</i>	<u>Last Paragraph</u> As at 30 April 2022, none of our directors or substantial shareholder has any direct or indirect interest in any other corporations carrying on a similar business as the Managers, except as otherwise disclosed below: <table border="1" data-bbox="399 1541 922 2004"> <thead> <tr> <th>Name</th> <th>Company(ies)</th> <th>Nature and extent of interest</th> </tr> </thead> <tbody> <tr> <td>Lee Wai Fai</td> <td>UOBAM Thailand UOB Asset Management (Vietnam) Fund Management Joint Stock Company PT UOB Asset Management Indonesia</td> <td>Director Chairman President Commissioner</td> </tr> </tbody> </table>	Name	Company(ies)	Nature and extent of interest	Lee Wai Fai	UOBAM Thailand UOB Asset Management (Vietnam) Fund Management Joint Stock Company PT UOB Asset Management Indonesia	Director Chairman President Commissioner	-
Name	Company(ies)	Nature and extent of interest						
Lee Wai Fai	UOBAM Thailand UOB Asset Management (Vietnam) Fund Management Joint Stock Company PT UOB Asset Management Indonesia	Director Chairman President Commissioner						



	Thio Boon Kiat	UOBAM Malaysia UOBAM Taiwan UOBAM Thailand Ping An UOB Fund Management Company Limited	Non-Executive Director (Alternate Director) Chairman/ Non-Executive Director Non-Executive Director Non-Executive Director	
Chapter 9: Tax Adviser's Letter	Please refer to Chapter 9 of the Prospectus dated 6 August 2022.		Please refer to Chapter 9 of the Prospectus dated 6 August 2023.	

Please note that the updated Prospectus and PHS will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> from 6 August 2023.

Should you have any enquiries, please email us at UOBAMCustomerCareMY@UOBgroup.com.

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling
 Executive Director/ Chief Executive Officer
 for **UOB Asset Management (Malaysia) Berhad**

This letter is computer-generated; signature is not required.

