

Ref. No.: UOBAM(M)/2022/PDMC/131

Date: 5 September 2022

Dear Unit Holders,

RE: United Money Market Fund (“Fund”)

- Issuance of Fourth Supplementary Master Prospectus in relation to the Fund (“Fourth Supplementary Master Prospectus”)

Thank you for investing in the United Money Market Fund.

Please be informed that we will be amending the distribution policy of Class C and Class R pursuant to the unit holders’ meeting convened on 21 April 2022 and 25 May 2022, respectively by issuing the Fourth Supplementary Master Prospectus which will be registered with the Securities Commission Malaysia.

The following changes shall apply on the date of issue of the Fourth Supplementary Master Prospectus: -

Section/ Issue	Master Prospectus	Change in Fourth Supplementary Master Prospectus								
Section 1.4.5 Investment Policy and Strategy	1st paragraph The Fund seeks to achieve its investment objective by investing 90% to 100% of its NAV in fixed income securities which have a remaining maturity period of not more than 366 days, money market instruments and deposits*** which have a maturity period of not more than 366 days. Up to 10% of the NAV of the Fund will be invested in fixed income securities and placement of deposits*** which have a maturity period of more than 366 days but less than 732 days.	1st paragraph The Fund seeks to achieve its investment objective by investing 90% to 100% of its NAV in fixed income securities and money market instruments which have a remaining maturity period of not more than 397 days, deposits*** which have a maturity period of not more than 366 days. Up to 10% of the NAV of the Fund will be invested in fixed income securities which have a maturity period of more than 397 days but less than 732 days.								
Section 1.4.6 Asset Allocation	<table border="1"> <tr> <td>90% to 100% of the Fund's NAV</td> <td>Fixed income securities which have a remaining maturity period of not more than 366 days. Money market instruments. Deposits* which have a maturity period of not more than 366 days.</td> </tr> <tr> <td>0% to 10% of the Fund's NAV</td> <td>Fixed income securities which have a maturity period of more than 366 days but less than 732 days. Deposits* with financial institutions which have a maturity period of more than 366 days but less than 732 days.</td> </tr> </table>	90% to 100% of the Fund's NAV	Fixed income securities which have a remaining maturity period of not more than 366 days. Money market instruments. Deposits* which have a maturity period of not more than 366 days.	0% to 10% of the Fund's NAV	Fixed income securities which have a maturity period of more than 366 days but less than 732 days. Deposits* with financial institutions which have a maturity period of more than 366 days but less than 732 days.	<table border="1"> <tr> <td>90% to 100% of the Fund's NAV</td> <td>Fixed income securities and money market instruments which have a remaining maturity period of not more than 397 days. Deposits* which have a maturity period of not more than 366 days.</td> </tr> <tr> <td>0% to 10% of the Fund's NAV</td> <td>Fixed income securities which have a maturity period of more than 397 days but less than 732 days.</td> </tr> </table>	90% to 100% of the Fund's NAV	Fixed income securities and money market instruments which have a remaining maturity period of not more than 397 days. Deposits* which have a maturity period of not more than 366 days.	0% to 10% of the Fund's NAV	Fixed income securities which have a maturity period of more than 397 days but less than 732 days.
90% to 100% of the Fund's NAV	Fixed income securities which have a remaining maturity period of not more than 366 days. Money market instruments. Deposits* which have a maturity period of not more than 366 days.									
0% to 10% of the Fund's NAV	Fixed income securities which have a maturity period of more than 366 days but less than 732 days. Deposits* with financial institutions which have a maturity period of more than 366 days but less than 732 days.									
90% to 100% of the Fund's NAV	Fixed income securities and money market instruments which have a remaining maturity period of not more than 397 days. Deposits* which have a maturity period of not more than 366 days.									
0% to 10% of the Fund's NAV	Fixed income securities which have a maturity period of more than 397 days but less than 732 days.									
Section 1.4.9 Distribution Policy	Subject to the availability of income, distribution will be paid on a monthly basis.	<table border="1"> <tr> <td>Class R</td> <td>Class C</td> </tr> <tr> <td>Subject to the availability of income, distribution</td> <td>Subject to the availability of income, distribution</td> </tr> </table>	Class R	Class C	Subject to the availability of income, distribution	Subject to the availability of income, distribution				
Class R	Class C									
Subject to the availability of income, distribution	Subject to the availability of income, distribution									

		will be made quarterly.	will be made quarterly.
Section 1.7 Investment Restrictions and Limits	<p><i>(Only applicable to UMMF)</i></p> <ol style="list-style-type: none"> The value of the Fund's investments in permitted investments as stipulated above which have a maturity period of not more than 366 days must not be less than ninety (90) per cent of the Fund's NAV. The value of the Fund's investments in permitted investments as stipulated above which have a maturity period of more than 366 days but less than 732 days must not exceed ten (10) per cent of the Fund's NAV. The value of the Fund's investments in fixed income securities and money market instruments issued by any single issuer must not exceed twenty (20) per cent of the Fund's NAV. The value of the Fund's investments in fixed income securities and money market instruments issued by any single issuer may exceed twenty (20) per cent but must not exceed thirty (30) per cent of the Fund's NAV if the fixed income securities are rated by any domestic rating agency to be of the best quality and offer highest safety for timely payment of interest and principle. The value of the Fund's placement in deposits with any single financial institution must not exceed twenty (20) per cent of the Fund's NAV. The value of the Fund's investments in fixed income securities and money market instruments issued by any group of companies must not exceed thirty (30) per cent of the Fund's NAV. The aggregate value of the Fund's investments in fixed income securities, money market 	<p><i>(Only applicable to UMMF)</i></p> <ol style="list-style-type: none"> The Fund must invest at least 90% of the Fund's NAV in: <ol style="list-style-type: none"> debt securities and money market instruments which have a remaining maturity period of not more than 397 days; and placement in short-term deposits. The Fund may only invest up to 10% of the Fund's NAV in: <ol style="list-style-type: none"> high quality debt securities which have a remaining maturity period of more than 397 days but fewer than 732 days; and units or shares in other money market funds and derivatives for hedging purposes. A 'high quality' debt security is one with an issuer credit rating that has – <ol style="list-style-type: none"> minimum top two short-term rating (including gradation and subcategories); or minimum top three long-term rating (including gradation and subcategories), as rated by any Malaysian or global rating agency. The value of the Fund's investments in debt securities and money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV. The single issuer limit in clause 4 above may be increased to 30% if the debt securities are rated by any Malaysian or global rating agency to have the highest long-term credit rating. The value of the Fund's investments in debt securities and money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV. The Fund's investments in money market instruments must not exceed 20% of the instruments issued by any single issuer. 	

	<p>instrument and deposits issued by or placed with (as the case may be) any single issuer/ institution must not exceed twenty five (25) per cent of the Fund's NAV.</p> <p>8. The value of the Fund's investments in units / shares of any collective investment scheme must not exceed twenty (20) per cent of the Fund's NAV.</p> <p>9. The Fund's investments in fixed income securities must not exceed twenty (20) per cent of the securities issued by any single issuer.</p> <p>10. The Fund's investments in money market instruments must not exceed twenty (20) per cent of the securities issued by any single issuer.</p> <p>11. The Fund's investments in collective investment schemes must not exceed twenty five (25) per cent of the units / shares in any collective investment scheme.</p>	<p>8. The value of the Fund's placement in deposits with any single financial institution must not exceed 20% of the Fund's NAV. This limit does not apply to placements of deposits arising from:</p> <p>(a) liquidation of investments prior to the termination of the Fund, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders; or</p> <p>(b) Monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various financial institutions would not be in the best interest of Unit Holders.</p> <p>9. The Fund's investments in debt securities must not exceed 20% of the debt securities issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of debt securities in issue cannot be determined.</p> <p>10. The Fund's investments in collective investment schemes must not exceed 25% of the units or shares in the collective investment scheme.</p>										
Section 3.12 Distribution Policy	<table border="1"> <tr> <th>Funds</th> <th>UMMF</th> </tr> <tr> <td>Distribution Policy</td> <td>Subject to the availability of income, distribution will be paid on a monthly basis.</td> </tr> </table>	Funds	UMMF	Distribution Policy	Subject to the availability of income, distribution will be paid on a monthly basis.	<table border="1"> <tr> <th>UMMF</th> <th>Class R</th> <th>Class C</th> </tr> <tr> <td></td> <td>Subject to the availability of income, distribution will be made quarterly.</td> <td>Subject to the availability of income, distribution will be made quarterly.</td> </tr> </table>	UMMF	Class R	Class C		Subject to the availability of income, distribution will be made quarterly.	Subject to the availability of income, distribution will be made quarterly.
Funds	UMMF											
Distribution Policy	Subject to the availability of income, distribution will be paid on a monthly basis.											
UMMF	Class R	Class C										
	Subject to the availability of income, distribution will be made quarterly.	Subject to the availability of income, distribution will be made quarterly.										

Please note that the Fourth Supplementary Master Prospectus will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> on the date of issue of the Fourth Supplementary Master Prospectus.

Should you have any enquiries, please email us at UOBAMCustomerCareMY@UOBgroup.com.

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling
 Executive Director/ Chief Executive Officer
 for **UOB Asset Management (Malaysia) Berhad**

This letter is computer-generated; signature is not required.