

Ref. No.: UOBAM(M)/2021/PDMC/114

Date: 25 June 2021

Dear Unit Holders,

**RE: United Conservative Bond Fund (“Fund”)  
 - Issuance of Replacement Prospectus in relation to the Fund (“Replacement Prospectus”)**

Thank you for investing in United Conservative Bond Fund.

Please be informed that we have decided to convert the Fund to a Sustainable and Responsible Investment Fund. Hence, we will subsequently be issuing the Replacement Prospectus which will be registered with the Securities Commission Malaysia.

The following changes shall apply on the date of issue of the Replacement Prospectus: -

Section/ Issue	Prospectus	Change in Replacement Prospectus
Fund name	United Conservative Bond Fund	United ESG Series – Conservative Bond Fund
1.7 Investment Policy and Strategy	Not in current prospectus.	<p><b><u>Sustainable and Responsible Investment Strategy</u></b></p> <p>The Fund’s investment policy and strategy adopts sustainability considerations whereby we employ ESG analysis. For the Fund’s investment in fixed income securities, we will incorporate ESG factors into investment analysis and investment decisions. The ESG evaluation is done based on publicly available information, ratings by investment service providers, and engagements with potential companies that may be invested by the Fund. We will gather all information for an ESG assessment. We will assign an ESG score to each of the company based on the ESG assessment performed. For the Fund’s placement in money market instruments and deposits, we will perform the ESG assessment and assign an ESG score to the issuer or financial institution. We will continuously monitor and review the companies that the Fund invests in.</p> <p>We will review the Fund’s portfolio periodically to ensure the investments of the Fund are consistent with our investment analysis and investment decisions of ESG factors. This is to ensure the investments of the Fund are consistent with the sustainability considerations adopted by the Fund and the overall impact of the investments of the Fund with the SRI strategies are not inconsistent with any other sustainability considerations. If the Fund’s investments become inconsistent with the sustainability considerations of the Fund, the said investments shall be disposed within three (3) months. However, the Fund may hold on the investments for more than three (3) months in the event that the market value of the investments is</p>

		below the original investment costs. Once the market value of the investments held exceeds or is equal to the original investment costs, the Fund will dispose the investment in an orderly manner.
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Please note that the Replacement Prospectus will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> on the date of issue of the Replacement Prospectus.

Should you have any enquiries, please email us at [UOBAMCustomerCareMY@UOBgroup.com](mailto:UOBAMCustomerCareMY@UOBgroup.com).

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling  
Executive Director/ Chief Executive Officer  
for **UOB Asset Management (Malaysia) Berhad**

*This letter is computer-generated; signature is not required.*