

Ref. No.: UOBAM(M)/2022/PDMC/142

Date: 23 September 2022

Dear Unit Holders,

RE: United Islamic Cash Management Fund (“Fund”)
- Issuance of Third Supplementary Prospectus in relation to the Fund (“Third Supplementary Prospectus”)

Thank you for investing in the United Islamic Cash Management Fund.

Please be informed that we will be amending the distribution policy of Class R and Class C pursuant to the unit holders’ meeting convened on 25 May 2022 by issuing the Third Supplementary Prospectus which will be registered with the Securities Commission Malaysia.

The following changes shall apply on the date of issue of the Third Supplementary Prospectus: -

Section/ Issue	Prospectus	Change in Third Supplementary Prospectus				
Section 1.6 Investment Policy and Strategy	1st paragraph The Fund seeks to achieve its investment objective by investing up to 100% of its NAV in Islamic money market instruments and/or Islamic Deposits with financial institutions, which have a maturity period of not more than 366 days.	1st paragraph The Fund seeks to achieve its investment objective by investing up to 100% of its NAV in Islamic money market instruments which have a maturity period of not more than 397 days and/or Islamic Deposits with financial institutions which have a maturity period of not more than 366 days.				
Section 1.7 Asset Allocation	Up to 100% of the Fund’s NAV will be invested in Islamic money market instruments and/or Islamic Deposits with financial institutions which have a maturity period of not more than 366 days.	Up to 100% of the Fund’s NAV will be invested in Islamic money market instruments which have a maturity period of not more than 397 days and/or Islamic Deposits with financial institutions which have a maturity period of not more than 366 days.				
Section 1.10 Distribution Policy	Subject to the availability of income, distribution will be made fortnightly. For further details on the mode of distribution, please refer to Section 3.11, Mode of Distribution.	<table border="1"> <thead> <tr> <th>Class R</th> <th>Class C</th> </tr> </thead> <tbody> <tr> <td>Subject to the availability of income, distribution will be made quarterly.</td> <td>Subject to the availability of income, distribution will be made quarterly.</td> </tr> </tbody> </table> <p>For further details on the mode of distribution, please refer to Section 3.11, Mode of Distribution.</p>	Class R	Class C	Subject to the availability of income, distribution will be made quarterly.	Subject to the availability of income, distribution will be made quarterly.
Class R	Class C					
Subject to the availability of income, distribution will be made quarterly.	Subject to the availability of income, distribution will be made quarterly.					
Section 1.12 Investment Restrictions and Limits	<ol style="list-style-type: none"> The value of the Fund’s investments in permitted investments as stipulated above must not be less than ninety (90) per cent of the Fund’s NAV. The value of the Fund’s investments in permitted investments as stipulated above which have a maturity period of not more than 366 days must not be less than ninety (90) per cent of the Fund’s NAV. 	<ol style="list-style-type: none"> The Fund must invest at least 90% of the Fund’s NAV in: <ol style="list-style-type: none"> short-term Islamic money market instruments; and placement in short-term Islamic Deposits. The value of the Fund’s investments in Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund’s NAV. 				

<p>3. The value of the Fund's investments in permitted investments as stipulated above which have a remaining maturity period of more than 366 days but fewer than 732 days must not exceed ten (10) per cent of the Fund's NAV.</p> <p>4. The value of the Fund's investments in Islamic money market instruments issued by any single issuer must not exceed twenty (20) per cent of the Fund's NAV.</p> <p>5. The value of the Fund's placement in Islamic Deposits with any single financial institution must not exceed twenty (20) per cent of the Fund's NAV.</p> <p>6. The value of the Fund's investments in Islamic money market instruments issued by any group of companies must not exceed thirty (30) per cent of the Fund's NAV.</p> <p>7. The aggregate value of the Fund's investments in Islamic money market instrument and Islamic Deposits issued by or placed with (as the case may be) any single issuer/ financial institution must not exceed twenty five (25) per cent of the Fund's NAV.</p> <p>8. The Fund's investments in Islamic money market instruments must not exceed twenty (20) per cent of the instruments issued by any single issuer.</p> <p>The above stated restrictions and limits shall be complied with at all times based on the most up-to-date value of the Fund's assets. However, a 5% allowance in excess of any restriction or limit may be permitted where the restriction or limit is breached through the appreciation or depreciation in the NAV of the Fund (as a result of an appreciation or depreciation in value of the Fund's assets or as a result of the redemption of Units or payment made out of the Fund). Once the relevant restriction or limit is breached, no further acquisitions of the particular investment involved shall be made and the Manager should, within a reasonable period of not</p>	<p>3. The value of the Fund's investments in Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV.</p> <p>4. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer.</p> <p>5. The value of the Fund's placement in Islamic Deposits with any single financial institution must not exceed 20% of the Fund's NAV. This limit does not apply to placements of Islamic Deposits arising from:</p> <p>(a) liquidation of investments prior to the termination of the Fund, where the placement of Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders; or</p> <p>(b) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic Deposits with various financial institutions would not be in the best interest of Unit Holders.</p> <p>6. The aggregate value of the Fund's investments in, or exposure to, a single issuer through Islamic money market instruments and Islamic Deposits must not exceed 25% of the Fund's NAV.</p> <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's investments. Such limits and restrictions however, do not apply to securities or instruments that are issued or guaranteed by the Malaysian government or BNM.</p> <p>We shall notify the SC, within seven (7) Business Days, of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. Notwithstanding the above, any breach as a result of the following:</p> <p>(a) appreciation or depreciation in value of the Fund's investments;</p> <p>(b) repurchase of units or payment made out of the Fund;</p> <p>(c) change in capital of a corporation in which the Fund has invested in; or</p>
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	<p>more than three (3) months from the date of the breach, take all necessary steps and actions to rectify the breach.</p> <p>There are no restrictions and limits imposed on instruments issued or guaranteed by the Malaysian government or BNM.</p>	<p>(d) downgrade in or cessation of a credit rating,</p> <p>need not be reported to the SC but must be rectified as soon as practicable within three months from the date of the breach. The three-month period may be extended if it is in the best interest of Unit Holders and Trustee's consent is obtained. Such extension must be subject to at least a monthly review by the Trustee.</p>
Section 3.5 Cooling-off Policy	<p><u>2nd & 3rd paragraph</u> Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be the sum of the price of the Units on the day the Units were purchased.</p> <p>In other words, the Unit Holders shall be refunded with their original investment proceeds within ten (10) days of the date of receipt of the cooling-off notice from the Unit Holders.</p>	<p><u>2nd & 3rd paragraph</u> Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be as follows:</p> <p>(a) if the price of the Units on the day the Units were purchased is higher than the price of the Units on the day the Units at the point of exercise of the cooling-off right ("Exercise Price"), the Exercise Price at the point of cooling-off; or</p> <p>(b) if the Exercise Price is higher than the price of the Units on the day the Units were purchased, the price of the Units on the day the Units were purchased.</p> <p>The Unit Holders shall be refunded their monies within seven (7) Business Days of the date of receipt of the cooling-off notice from the Unit Holders.</p>

Please note that the Third Supplementary Prospectus will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> on the date of issue of the Third Supplementary Prospectus.

Should you have any enquiries, please email us at UOBAMCustomerCareMY@UOBgroup.com.

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling
 Executive Director/ Chief Executive Officer
 for **UOB Asset Management (Malaysia) Berhad**

This letter is computer-generated; signature is not required.