

Ref. No.: UOBAM(M)/2023/PDMC/060

Date: 13 February 2023

Dear Unit Holders,

**RE: United-i Global Balanced Fund (“Fund”)
 - Issuance of Second Supplementary Prospectus (“Supplementary Prospectus”)**

Thank you for investing in the Fund.

Please be informed that we will be amending the following sections pertaining to the Fund to reflect the changes made from the revised Guidelines on Unit Trust Funds by issuing the Supplementary Prospectus which will be registered with the Securities Commission Malaysia.

Please note that the following does not represent all the amendments which will be made via the Supplementary Prospectus, and is subject to changes as may be required by the SC.

The following changes shall apply on the date of issue of the Supplementary Prospectus: -

Section	Prospectus	Change in Supplementary Prospectus
Section 1.10 Investment Policy and Strategy	<p><u>5th paragraph</u> Investment universe of the Fund is unconstrained and may include developed and emerging markets countries globally where the regulatory authorities are ordinary or associate member of the IOSCO.</p> <p><u>12th paragraph</u> The risk management strategies and techniques employed by the Investment Manager and/or Sub- Investment Manager include diversification in terms of asset class, diversification across various industries, sectors and markets. When deemed necessary, the Manager/ Investment Manager/ Sub-Investment Manager may use Islamic derivatives instruments such as options, futures contracts, forward contracts and swaps for the purpose of hedging. In the event of a downgrade in the rating of a counter-party of an over-the-counter derivative, the Manager/ Investment Manager/ Sub-Investment Manager reserve the right to deal with the over-the-counter derivative in the best interest of the Unit Holders.</p>	<p><u>5th paragraph</u> Investment universe of the Fund is unconstrained and may include developed and emerging markets countries globally.</p> <p><u>12th paragraph</u> The risk management strategies and techniques employed by the Investment Manager and/or Sub-Investment Manager include diversification in terms of asset class, diversification across various industries, sectors and markets. When deemed necessary, the Manager/ Investment Manager/ Sub-Investment Manager may use Islamic derivatives instruments such as options, futures contracts, forward contracts and swaps for the purpose of hedging. In the event of a downgrade in the rating of a counter-party of an over-the-counter derivative, the Manager/ Investment Manager/ Sub-Investment Manager reserve the right to deal with the over-the-counter derivative in the best interest of the Unit Holders. The Manager/ Investment Manager/ Sub-Investment Manager will ensure that the Fund’s global exposure from financial derivatives position does not exceed the Fund’s NAV at all times. Such exposure will be calculated using the commitment approach as described in Appendix A.</p>
Section 1.14	Subject to the availability of income, distribution will be made once a year. For further details on the mode of distribution,	Subject to the availability of income, distribution will be made once a year.

Distribution Policy	please refer to Section 3.11, Mode of Distribution.	<p>Distribution (if any) may be made from realised gains, realised income and/or out of capital. If the realised gains or realised income is insufficient, we may declare distribution out of capital.</p> <p>Capital refers to distributable income which has been accrued as at the end of a financial year but is not declared and paid as distribution in that financial year. The Fund will not distribute out of capital that is not part of the aforesaid distributable income.</p> <p>Capital distribution may be carried out where the Manager deems fit, including ensuring that the investment objective of the Fund is achieved and that the capital distribution will not result in the investment objective not being met. The inclusion of distribution out of capital is to enable us to be able to achieve the Fund's objective of providing income and make distribution as per the Fund's distribution policy in the event there is insufficient income available for distribution.</p> <p>The effects of making distribution out of capital may include but are not limited to the following:</p> <ul style="list-style-type: none"> (a) the value of the investments in the Fund may be reduced; and (b) the capital of the Fund may be eroded. <p>Investors should note that the distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital is depleted.</p> <p>For further details on the mode of distribution, please refer to Section 3.11, Mode of Distribution.</p>
Section 3.4 Redemption of Units	<p>6th paragraph Redemption proceeds will be paid within ten (10) days of the date we receive a complete redemption request form.</p>	<p>6th paragraph Redemption proceeds will be paid within seven (7) Business Days from the date we receive a complete redemption request form.</p>
Section 3.5 Cooling-off Policy	<p>2nd & 3rd paragraph Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be the sum of:</p> <ul style="list-style-type: none"> (a) the price of the Units on the day the Units were purchased; and (b) the sales charge originally imposed on the day the Units were purchased. 	<p>2nd & 3rd paragraph Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be as follows:</p> <ul style="list-style-type: none"> (a) if the price of the Units on the day the Units were purchased is higher than the price of the Units on the day the Units at the point of exercise of the cooling-off right ("Exercise Price"), the Exercise Price at the point of cooling-off and the sales

	<p>In other words, the Unit Holders shall be refunded with their original investment proceeds within ten (10) days of the date of receipt of the cooling-off notice from the Unit Holders.</p>	<p>charge originally imposed on the day the Units were purchased; or</p> <p>(a) if the Exercise Price is higher than the price of the Units on the day the Units were purchased, the price of the Units on the day the Units were purchased and the sales charge originally imposed on the day the Units were purchased.</p> <p>The Unit Holders shall be refunded their monies within seven (7) Business Days of the date of receipt of the cooling-off notice from the Unit Holders.</p>
<p>APPENDIX A: COMMITMENT APPROACH</p>	<p>Not in current prospectus.</p>	<p>The global exposure of the Fund is calculated as the sum of the –</p> <p>(a) absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;</p> <p>(b) absolute value of the net exposure of each individual derivative after netting or hedging arrangements; and</p> <p>(c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.</p> <p><u>Netting arrangements</u></p> <p>(1) Netting arrangements may be taken into account to reduce the Fund's exposure to derivatives.</p> <p>(2) The Fund may net positions between–</p> <p>(a) derivatives on the same underlying constituents, even if the maturity dates are different; or</p> <p>(b) derivatives and the same corresponding underlying constituents, if those underlying constituents are transferable securities, money market instruments, or units or shares in collective investment schemes.</p> <p><u>Hedging arrangements</u></p> <p>(1) Hedging arrangements may be taken into account to reduce the Fund's exposure to derivatives.</p> <p>(2) The marked-to-market value of transferable securities, money market instruments, or units or shares in collective investment schemes involved in hedging arrangements may be taken into account to reduce the exposure of the Fund to derivatives.</p> <p>(3) The hedging arrangement must–</p> <p>(a) not be aimed at generating a return;</p> <p>(b) result in an overall verifiable reduction of the risk of the Fund;</p>

		(c) offset the general and specific risks linked to the underlying constituent being hedged; (d) relate to the same asset class being hedged; and (e) be able to meet its hedging objective in all market conditions.
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Please note that the Supplementary Prospectus will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> on the date of issue of the Supplementary Prospectus.

Should you have any enquiries, please email us at UOBAMCustomerCareMY@UOBgroup.com.

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling
Executive Director/ Chief Executive Officer
for **UOB Asset Management (Malaysia) Berhad**

This letter is computer-generated; signature is not required.