

Ref. No.: UOBAM(M)/2021/PDMC/155

Date: 28 September 2021

Dear Unit Holders,

RE: United Income Plus Fund (“Fund”)
- **Issuance of Second Supplementary Master Prospectus in relation to the Fund (“Second Supplementary Master Prospectus”)**

Thank you for investing in United Income Plus Fund.

Please be informed that we will be issuing the Second Supplementary Master Prospectus to establish new classes of the Fund pursuant to the unit holders’ meeting held on 21 May 2021.

The Second Supplementary Master Prospectus will be issued to include the following, but are not limited to:-

Section/ Issue	Master Prospectus	Change in Second Supplementary Master Prospectus												
CHAPTER 1: INFORMATION ON THE FUNDS - Section 1.3.10 Class(es) of Units (for United Income Plus Fund)	Not in current prospectus.	<p>Introduction of new currency classes and their initial offer price.</p> <table border="1"> <thead> <tr> <th></th> <th>MYR Class (UIPF)</th> <th>USD Hedged Class (UIPF)</th> <th>SGD Hedged Class (UIPF)</th> <th>AUD Hedged Class (UIPF)</th> <th>RMB Hedged Class (UIPF)</th> </tr> </thead> <tbody> <tr> <td>Initial offer price</td> <td>Not applicable</td> <td>USD 0.5000</td> <td>SGD 0.5000</td> <td>AUD 0.5000</td> <td>RMB 0.5000</td> </tr> </tbody> </table> <p>Note: The Manager may terminate the Fund without obtaining Unit Holders’ approval in the event the fund size is less than RM10,000,000 or such other amount as the Manager and the Trustee may jointly deem it to be uneconomical for the Manager to continue managing the Fund.</p>		MYR Class (UIPF)	USD Hedged Class (UIPF)	SGD Hedged Class (UIPF)	AUD Hedged Class (UIPF)	RMB Hedged Class (UIPF)	Initial offer price	Not applicable	USD 0.5000	SGD 0.5000	AUD 0.5000	RMB 0.5000
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Initial offer price	Not applicable	USD 0.5000	SGD 0.5000	AUD 0.5000	RMB 0.5000									
CHAPTER 1: INFORMATION ON THE FUNDS – Section 1.9.2 Specific Risks	Not in current prospectus.	<p><u>Currency risk at the Class level</u> (only applicable to UIPF)</p> <p>Any fluctuation in the exchange rates between the Base Currency and the currency denomination of the respective Class(es) which are different from the Base Currency may also have an impact on the value of investor’s holdings.</p> <p>Investors of the hedged Class(es) will be subject to minimal currency risk as we will as much as practicable mitigate this risk by hedging the currency denomination of the hedged Class(es) against the Base Currency, i.e. RM. Investors should note that this hedging may not fully eliminate the currency risk on the hedged Class(es). In addition, by employing this hedging, investors would not be able to enjoy the additional currency gains when the Base Currency moves favourably against the currency denomination of the hedged Class(es). Additional transaction costs of hedging will also be borne by investors of the hedged Class(es).</p>												

		Investors in the MYR denominated Class will not be subject to currency risk at the Class level as it is denominated in the same currency as the Base Currency.																								
CHAPTER 2: FEES, CHARGES AND EXPENSES - Section 2.3 Transfer Fee	Not in current prospectus.	<p><i>(only applicable to new currency classes introduced)</i></p> <table border="1"> <thead> <tr> <th>Funds</th> <th colspan="4">Transfer Fee (per transfer, subject to our discretion)</th> </tr> </thead> <tbody> <tr> <td>UIPF</td> <td>USD Hedged Class (UIPF)</td> <td>SGD Hedged Class (UIPF)</td> <td>AUD Hedged Class (UIPF)</td> <td>RMB Hedged Class (UIPF)</td> </tr> <tr> <td></td> <td>USD 15.00</td> <td>SGD 15.00</td> <td>AUD 15.00</td> <td>RMB 15.00</td> </tr> </tbody> </table>	Funds	Transfer Fee (per transfer, subject to our discretion)				UIPF	USD Hedged Class (UIPF)	SGD Hedged Class (UIPF)	AUD Hedged Class (UIPF)	RMB Hedged Class (UIPF)		USD 15.00	SGD 15.00	AUD 15.00	RMB 15.00									
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CHAPTER 3: TRANSACTION INFORMATION – Section 3.3 Sale of Units	Not in current prospectus.	<p><i>(only applicable to new currency classes introduced)</i></p> <table border="1"> <thead> <tr> <th colspan="5">For UIPF</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Minimum Initial Investment</td> <td>USD Hedged Class (UIPF)</td> <td>SGD Hedged Class (UIPF)</td> <td>AUD Hedged Class (UIPF)</td> <td>RMB Hedged Class (UIPF)</td> </tr> <tr> <td>USD 1,000</td> <td>SGD 1,000</td> <td>AUD 1,000</td> <td>RMB 1,000</td> </tr> <tr> <td colspan="5">or such other lower amount as we may from time to time decide.</td> </tr> <tr> <td>Minimum Additional Investment</td> <td>USD 100</td> <td>SGD 100</td> <td>AUD 100</td> <td>RMB 100</td> </tr> </tbody> </table>	For UIPF					Minimum Initial Investment	USD Hedged Class (UIPF)	SGD Hedged Class (UIPF)	AUD Hedged Class (UIPF)	RMB Hedged Class (UIPF)	USD 1,000	SGD 1,000	AUD 1,000	RMB 1,000	or such other lower amount as we may from time to time decide.					Minimum Additional Investment	USD 100	SGD 100	AUD 100	RMB 100
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Please note that the Second Supplementary Master Prospectus will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> on the date of issue of the Second Supplementary Master Prospectus.

Should you have any enquiries, please email us at UOBAMCustomerCareMY@UOBgroup.com.

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling
 Executive Director/ Chief Executive Officer
 for **UOB Asset Management (Malaysia) Berhad**

This letter is computer-generated; signature is not required.