

Ref. No.: UOBAM(M)/2023/PDMC/050

Date: 13 February 2023

Dear Unit Holders,

**RE: United ESG Series – EAFE Plus Fund (“Fund”)
 - Issuance of First Supplementary Prospectus (“Supplementary Prospectus”)**

Thank you for investing in the Fund.

Please be informed that we will be amending the following sections pertaining to the Fund to reflect the changes made from the revised Guidelines on Unit Trust Funds by issuing the Supplementary Prospectus which will be registered with the Securities Commission Malaysia.

Please note that the following does not represent all the amendments which will be made via the Supplementary Prospectus, and is subject to changes as may be required by the SC.

The following changes shall apply on the date of issue of the Supplementary Prospectus: -

| Section | Prospectus | Change in Supplementary Prospectus |
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| Section 1.10 Investment Policy and Strategy | <p><u>2nd paragraph</u> The Fund will primarily focus its investment in equities and equity-related securities in the EAFE region including emerging markets. The Fund may also invest up to 15% of its NAV in equities and equity-related securities in the United States of America. However, the Fund will only invest in markets where the regulatory authorities are an ordinary or associate member of the IOSCO.</p> <p><u>6th Paragraph</u> We and/or the Investment Manager may use derivatives instruments such as options, futures contracts, forward contracts or swaps for hedging purposes. In the event of a downgrade in the rating of a counterparty of an OTC derivative, we and/or the Investment Manager reserve the right to deal with the OTC derivative in the best interest of the Unit Holders.</p> | <p><u>2nd paragraph</u> The Fund will primarily focus its investment in equities and equity-related securities in the EAFE region including emerging markets. The Fund may also invest up to 15% of its NAV in equities and equity-related securities in the United States of America.</p> <p><u>6th Paragraph</u> We and/or the Investment Manager may use derivatives instruments such as options, futures contracts, forward contracts or swaps for hedging purposes. In the event of a downgrade in the rating of a counterparty of an OTC derivative, we and/or the Investment Manager reserve the right to deal with the OTC derivative in the best interest of the Unit Holders. We and/or the Investment Manager will ensure that the Fund’s global exposure from financial derivatives position does not exceed the Fund’s NAV at all times. Such exposure will be calculated using the commitment approach as described in Appendix A.</p> |
| Section 3.5 Cooling-off Policy | <p><u>2nd & 3rd paragraph</u> Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be the sum of:-</p> <p>(a) the price of the Units on the day the Units were purchased; and</p> | <p><u>2nd & 3rd paragraph</u> Within the cooling-off period, the refund to the Unit Holders for every Unit held by the Unit Holders shall be as follows:</p> <p>(a) if the price of the Units on the day the Units were purchased is higher than the price of the Units on the day the Units at</p> |

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| | <p>(b) the sales charge originally imposed on the day the Units were purchased.</p> <p>In other words, the Unit Holders shall be refunded with their original investment proceeds within ten (10) days of the date of receipt of the cooling-off notice from the Unit Holders.</p> | <p>the point of exercise of the cooling-off right ("Exercise Price"), the Exercise Price at the point of cooling-off and the sales charge originally imposed on the day the Units were purchased; or</p> <p>(b) if the Exercise Price is higher than the price of the Units on the day the Units were purchased, the price of the Units on the day the Units were purchased and the sales charge originally imposed on the day the Units were purchased.</p> <p>The Unit Holders shall be refunded their monies within seven (7) Business Days of the date of receipt of the cooling-off notice from the Unit Holders.</p> |
| <p>APPENDIX A: COMMITMENT APPROACH</p> | <p>Not in current prospectus.</p> | <p>The global exposure of the Fund is calculated as the sum of the –</p> <p>(a) absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;</p> <p>(b) absolute value of the net exposure of each individual derivative after netting or hedging arrangements; and</p> <p>(c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.</p> <p><u>Netting arrangements</u></p> <p>(1) Netting arrangements may be taken into account to reduce the Fund's exposure to derivatives.</p> <p>(2) The Fund may net positions between–</p> <p>(a) derivatives on the same underlying constituents, even if the maturity dates are different; or</p> <p>(b) derivatives and the same corresponding underlying constituents, if those underlying constituents are transferable securities, money market instruments, or units or shares in collective investment schemes.</p> <p><u>Hedging arrangements</u></p> <p>(1) Hedging arrangements may be taken into account to reduce the Fund's exposure to derivatives.</p> <p>(2) The marked-to-market value of transferable securities, money market instruments, or units or shares in collective investment schemes involved in hedging arrangements may be taken into account to reduce the exposure of the Fund to derivatives.</p> |

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| | | <p>(3) The hedging arrangement must—</p> <ul style="list-style-type: none">(a) not be aimed at generating a return;(b) result in an overall verifiable reduction of the risk of the Fund;(c) offset the general and specific risks linked to the underlying constituent being hedged;(d) relate to the same asset class being hedged; and(e) be able to meet its hedging objective in all market conditions. |
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Please note that the Supplementary Prospectus will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> on the date of issue of the Supplementary Prospectus.

Should you have any enquiries, please email us at UOBAMCustomerCareMY@UOBgroup.com.

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling
Executive Director/ Chief Executive Officer
for **UOB Asset Management (Malaysia) Berhad**

This letter is computer-generated; signature is not required.