

Ref. No.: UOBAM(M)/2021/PDMC/106

Date: 15 July 2021

Dear Unit Holders,

**RE: United-*i* ESG Series - Conservative Income Fund (the “Fund”)  
 (formerly known as United-*i* Conservative Income Fund)  
 - Issuance of Replacement Information Memorandum in relation to the Fund dated 15 July 2021  
 (“Information Memorandum”)**

Thank you for investing in United-*i* ESG Series - Conservative Income Fund.

We wish to inform you that the Information Memorandum has been lodged with the Securities Commission Malaysia.

With effect from 15 July 2021, the Information Memorandum is issued to reflect the following changes:-

Section/ Issue	Previous		Current Information Memorandum	
DEFINITIONS	Deed	The deed entered into between the Manager and the Trustee dated 21 February 2020 including any supplementary deed(s) in relation to the Fund.	Deed	The deed entered into between the Manager and the Trustee dated 21 February 2020 and the First Supplemental Deed dated 18 June 2021 in relation to the Fund.
	Nil.		ESG	Environmental, Social and Governance.
CHAPTER 1: KEY DATA OF THE FUND – Investment Policy and Strategy	Nil.		<p><b><u>Sustainable and Responsible Investment (“SRI”) Strategy</u></b></p> <p>The Fund’s investment policy and strategy adopts sustainability considerations whereby we employ Shariah screening for Shariah compliance and ESG analysis. For further details on the Shariah screening methodology, please refer to Chapter 3: Shariah Investment Guidelines, Cleansing Process and Zakat (Tithe).</p> <p>For the Fund’s investment in Sukuk, we and/or the Investment Manager will incorporate ESG factors into investment analysis and investment decisions. The ESG evaluation is done based on publicly available information, ratings by investment service providers, and engagements with potential companies that may be invested by the Fund. We and/or the Investment Manager will gather all information for an ESG assessment. We and/or the Investment Manager will assign an ESG score to each of the company based on the ESG assessment performed. For the Fund’s placement in Islamic money market instruments and Islamic Deposits, we and/or</p>	

		<p>the Investment Manager will perform the ESG assessment and assign an ESG score to the issuer or Financial Institution. We and/or the Investment Manager will continuously monitor and review the companies that the Fund invests in.</p> <p>We and/or the Investment Manager will review the Fund's portfolio periodically to ensure the investments of the Fund are consistent with our investment analysis and investment decisions of ESG factors. This is to ensure the investments of the Fund are consistent with the sustainability considerations adopted by the Fund and the overall impact of the investments of the Fund with the SRI strategies are not inconsistent with any other sustainability considerations. If the Fund's investments become inconsistent with the sustainability considerations of the Fund, the said investments shall be disposed within three (3) months. However, the Fund may hold on the investments for more than three (3) months in the event that the market value of the investments is below the original investment costs. Once the market value of the investments held exceeds or is equal to the original investment costs, the Fund will dispose the investment in an orderly manner.</p>
CHAPTER 1: KEY DATA OF THE FUND – TRANSACTION INFORMATION – Switching Facility	Nil.	Note: Switching from Islamic fund to conventional fund is discouraged for Muslim investors. The term discouraged is not a Shariah ruling imposed by the Shariah Adviser of the Fund to the investor, rather a suggestion for the Muslim investor to continue practicing the Islamic conducts, ie: Shariah investing.
CHAPTER 2: RISK FACTORS – 2.2 SPECIFIC RISKS RELATED TO THE FUND	Nil.	<b>Currency Risk at the Class Level</b> Any fluctuation in the exchange rates between the Base Currency and the currency denomination of the respective Class(es) which are different from the Base Currency may also have an impact on the value of investor's holdings.
CHAPTER 5: THE MANAGER	-	<i>Update of the Manager's profile.</i>
CHAPTER 6: THE TRUSTEE	-	<i>Update of the Trustee's profile.</i>
CHAPTER 7: SHARIAH ADVISED	-	<i>Update of the Shariah Adviser's profile.</i>

Please note that the Information Memorandum will be available on our website at <http://www.uobam.com.my/our-funds/allfunds.page> on 15 July 2021.

Should you have any enquiries, please email us at [UOBAMCustomerCareMY@UOBgroup.com](mailto:UOBAMCustomerCareMY@UOBgroup.com).

We look forward to your continuous support.

Thank you.

Yours sincerely,

Lim Suet Ling  
Executive Director/ Chief Executive Officer  
for **UOB Asset Management (Malaysia) Berhad**

*This letter is computer-generated; signature is not required.*