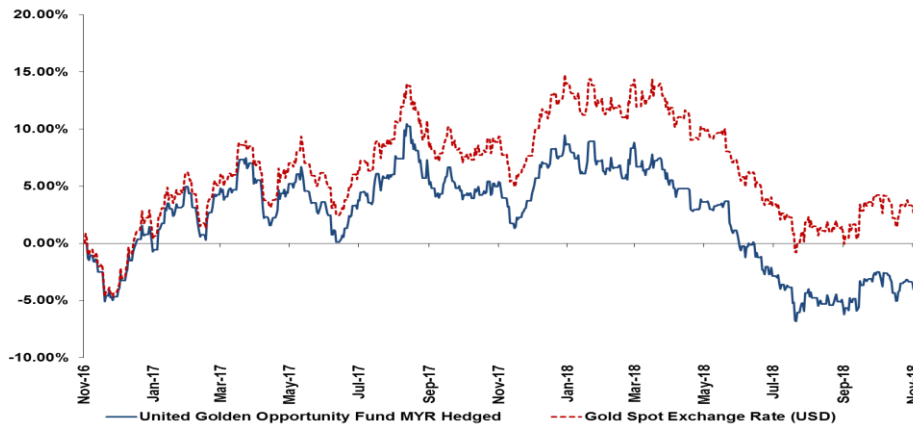




FUND OBJECTIVE & STRATEGY

The Fund seeks to achieve long term capital appreciation by investing in gold related instruments by investing a minimum of 95% of the Fund's NAV in gold related collective investment schemes and/or exchange traded funds globally. The Manager will invest in gold related collective investment schemes and/or exchange traded funds listed and/or traded in the global markets where regulatory authorities are ordinary or associate members of the IOSCO.

PERFORMANCE CHART SINCE LAUNCH



Source: UOBAM(M)

FUND PERFORMANCE DATA (NAV-NAV PRICES)

	1 Month	3 Months	6 Months	1 Year	Since Launch (Annualised)	YTD
United Golden Opportunity Fund MYR hedged Class	0.29%	1.32%	-6.71%	-7.18%	-1.75%	-8.72%
Benchmark	0.47%	1.61%	-6.01%	-4.27%	1.54%	-6.32%

Note: Benchmark - Gold Spot Exchange Rate in USD
Source: UOBAM(M)

CALENDAR YEAR RETURNS

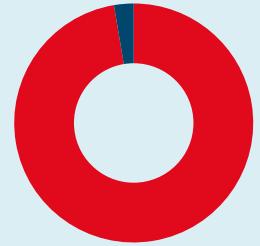
	2017
United Golden Opportunity Fund MYR hedged Class	9.27%

TOP HOLDINGS

ISHARES GOLD TRUST	46.04%
SPDR GOLD SHARES ETF	39.40%
ETFS PHYSICAL SWISS GOLD SHARES	11.92%

Source: UOBAM(M)

PORTFOLIO ALLOCATION



Equities	97.35%
Cash	2.65%
Total	100.00%

Source: UOBAM(M)

PORTFOLIO HOLDINGS

Equities	3
----------	---

Source: UOBAM(M)

GEOGRAPHICAL ALLOCATION

United States	97.35%
Cash	2.65%
Total	100.00%

Source: UOBAM(M)



UOB Asset Management
United Golden Opportunity Fund – MYR hedged Class



FUND DETAILS

LAUNCH DATE	7 November 2016
FINANCIAL YEAR END	30 September
CATEGORY/TYPE OF FUND	Mixed assets / Growth
BASED CURRENCY	USD
CLASS OF UNITS	MYR hedged Class
INITIAL OFFER PRICE	RM1.0000
UNITS IN CIRCULATION - MYR HEDGED CLASS	7,196,789.66
NET ASSET VALUE ("NAV")	RM 6,945,858.82
NET ASSET VALUE - TOTAL FUND	USD 1,681,889.56
NAV PER UNIT	RM 0.9651
MINIMUM INITIAL INVESTMENT	RM 1,000
MINIMUM ADDITIONAL INVESTMENT	RM 1,000
TRUSTEE	TMF Trustees Malaysia Berhad
SALES CHARGE	Up to 2.00% of the NAV per unit of the Class
ANNUAL MANAGEMENT FEE	Up to 1.00% per annum of the NAV of the Class
ANNUAL TRUSTEE FEE	Up to 0.06% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum or its equivalent amount in USD
PERFORMANCE BENCHMARK	Gold Spot Exchange Rate in USD
EXIT PENALTY	Up to 1.00% of the NAV per Unit of the Class if redemption request is made within six (6) months from the launch date of the Fund.
ASSET ALLOCATION	A minimum of 95% of the Fund's NAV in gold related instruments. Up to 5% of the Fund's NAV in money market instruments and/or deposits.



HISTORICAL NAV (RM)

Highest	7/9/2017	1.1047
Lowest	16/8/2018	0.9318

Source: UOBAM(M)

GOLD MARKET REVIEW

The price of gold edged up 0.5% to close at \$1,221/t oz. Gold outperformed silver for the month, which slipped 0.3% to close at \$14.20/t oz.

Gold started off the month on a positive note, jumping to \$1,300/t oz. as investors sought refuge in the metal as equities saw a rout following continued worries of the economic impact of the China-US trade war and rising bond rates. Gold subsequently eased off to the \$1,200/t oz. level as equities staged a relief rebound following strong export data coming out of China. Towards the end of the month, gold climbed as investors bought ahead of US President Trump and Chinese President Xi's meeting to discuss trade issues in the G20 summit.

Meanwhile, Reuters reported that India's gold dore imports are set to rise to 300 tonnes in 2018 from 251 tonnes in 2017. Dore is a semi-pure alloy made by gold miners to be further refined into pure gold. The increase in dore imports would raise its share of India's total gold import to almost 40 percent. India is expected to see gold imports at 750 tonnes for 2018.

IMPORTANT NOTICE AND DISCLAIMERS

This factsheet is prepared by UOB Asset Management (Malaysia) Berhad (219478-X). It is not intended to be an offer invitation to subscribe or purchase any securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performance of the Fund is not an indicative of its future performance. Sophisticated Investors are advised to read and understand the contents of **United Golden Opportunity Fund Information Memorandum** dated 7 November 2016 ("Information Memorandum"), including any supplementary information memorandum thereof or replacement information memorandum, as the case may be which has been lodged with the Securities Commission Malaysia, and the **United Golden Opportunity Fund Product Highlights Sheet** dated 7 November 2016 ("Product Highlights Sheet"), including any replacement Product Highlights Sheet, as the case may be which has been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents, before investing. The Product Highlights Sheet is available and that Sophisticated Investors have the right to request for a Product Highlights Sheet. For copies of the Information Memorandum and Product Highlights Sheet, please visit UOB Asset Management (Malaysia) Berhad or its authorised distributors' offices to obtain a copy. Any issue of units to which the Information Memorandum relates will only be made on receipt of an application form referred to and accompanying a copy of the Information Memorandum. You should be aware that investments in the Fund carry risks. An outline of some of the risks is contained in the Information Memorandum and Product Highlights Sheet. The specific risks associated to the Fund include equity risk, warrant risk, single sector risk, currency risk and liquidity risk as contained in the Information Memorandum and Product Highlights Sheet. Unit prices and income distribution, if any, may rise or fall. Please consider the fees and charges involved before investing. Where unit trust loan financing is available, you are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Neither UOB Asset Management (Malaysia) Berhad nor its authorised distributors or agents guarantees any returns on the investments.

RIGHT BY YOU

