

UNITED GLOBAL EMERGING MARKETS OPPORTUNITY FUND

PRODUCT HIGHLIGHTS SHEET

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This Product Highlights Sheet only highlights the key features and risks of this Fund. Sophisticated Investors are advised to request, read and understand the Information Memorandum before deciding to invest.

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of **UOB Asset Management (Malaysia) Berhad** and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the **UNITED GLOBAL EMERGING MARKETS OPPORTUNITY FUND**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **UNITED GLOBAL EMERGING MARKETS OPPORTUNITY FUND**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **UNITED GLOBAL EMERGING MARKETS OPPORTUNITY FUND** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of **UOB Asset Management (Malaysia) Berhad** who is responsible for the **UNITED GLOBAL EMERGING MARKETS OPPORTUNITY FUND** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

BRIEF INFORMATION ABOUT THE FUND

UNITED GLOBAL EMERGING MARKETS OPPORTUNITY FUND seeks to provide Long Term capital appreciation by investing in the UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD) which invests mainly in the stocks of companies in emerging economies across the globe.

The Fund is a wholesale fund managed by **UOB Asset Management (Malaysia) Berhad** (the “Manager”) and the Fund is not a capital protected fund nor a capital guaranteed fund.

THE TARGET FUND’S INFORMATION

The Target Fund is registered with the Commission de Surveillance du Secteur Financier. The base currency of the Target Fund is United States Dollar (“USD”). The investment objective of the Target Fund is to generate strong capital appreciation with a reasonable level of income, while giving due consideration to capital security and the liquidity of its assets. The Target Fund is managed by UBS Fund Management (Luxembourg) S.A.. The investment manager is UBS AG, UBS Asset Management, Basel and Zurich.

PRODUCT SUITABILITY

The Fund is suitable for Sophisticated Investors who:

- seek Long Term capital appreciation on their investments;
- have a high risk tolerance; and
- want to invest worldwide in emerging markets.

Subscription for units in the Fund is open to Sophisticated Investors as defined below or such other category of investor as may be prescribed by the relevant laws to be a Sophisticated Investor from time to time:

- (a) an individual whose total net personal assets, or total net joint assets with his or her spouse, exceed three million ringgit or its equivalent in foreign currencies, excluding the value of the individual’s primary residence;
- (b) an individual who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies per annum in the preceding twelve months;
- (c) an individual who, jointly with his or her spouse, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months;
- (d) a corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts;
- (e) a partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies;
- (f) a unit trust scheme or prescribed investment scheme;
- (g) a private retirement scheme;
- (h) a closed-end fund approved by the Securities Commission Malaysia;
- (i) a company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding ten million ringgit or its equivalent in foreign currencies;
- (j) a corporation that is a public company under the Companies Act 1965 which is approved by the Securities Commission Malaysia to be a trustee under the Capital Markets and Services Act 2007 and has assets under management exceeding ten million ringgit or its equivalent in foreign currencies;
- (k) a statutory body established by an Act of Parliament or an enactment of any state in Malaysia;
- (l) a pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967;
- (m) Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009;
- (n) a holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services licence;
- (o) a licensed institution as defined in the Financial Services Act 2013;
- (p) an Islamic bank as defined in the Islamic Financial Services Act 2013;
- (q) an insurance company registered under the Financial Services Act 2013;
- (r) a takaful operator registered under the Islamic Financial Services Act 2013;
- (s) a bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010;
- (t) an Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; and
- (u) any other investor as may be defined by the Securities Commission Malaysia from time to time.

In the event that the Manager becomes aware that a person is not eligible to apply for units is in fact holding units, the Manager shall be deemed to have received a redemption request in respect of such units on the Business Day following the day the Manager first became aware of the unit holder’s ineligibility.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s). Accordingly, Sophisticated Investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

KEY PRODUCT FEATURES

What am I investing in?

Fund Category	Feeder Fund (Wholesale)						
Fund Type	Growth						
Investment Objective	The Fund seeks to provide Long Term capital appreciation by investing in the UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD) which invests mainly in the stocks of companies in emerging economies across the globe.						
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 90% of the Fund’s NAV in the Target Fund at all times. Accordingly, the Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level. The Fund may also maintain up to 10% of its NAV in cash and/or liquid assets for liquidity purposes.						
Asset Allocation	<ul style="list-style-type: none"> A minimum of 90% of the Fund’s NAV in the Target Fund. Up to 10% of the Fund’s NAV in cash and/or liquid assets. 						
Performance Benchmark	MSCI Emerging Markets Index (net)						
Launch Date	27 August 2018						
Financial Year	31 March						
Base Currency	United States Dollar (“USD”)						
Class(es) of Units	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	RMB hedged Class	SGD hedged Class	USD Class
Initial Offer Price	AUD 1.0000	GBP 1.0000	RM 1.0000	RM 1.0000	RMB 1.0000	SGD 1.0000	USD 1.0000
Initial Offer Period	27 August 2018 –16 September 2018						
Income Distribution Policy	Given the Fund’s investment objective, the Classes of Units are not expected to pay any distribution. However, distribution (if any) is at the Manager’s discretion. Distribution of income will only be made from realized gains or realized income. Distribution declared (if any) will be automatically reinvested into the unit holders’ accounts in the form of additional units in the Fund at no cost.						

Who am I Investing with?

Manager	UOB Asset Management (Malaysia) Berhad (“UOBAM(M)”)
Manager’s delegates	Fund accounting and fund valuation functions: Deutsche Trustees Malaysia Berhad
Trustee	Deutsche Trustees Malaysia Berhad (“Trustee”)
Trustee’s delegate (custodian)	Deutsche Bank (Malaysia) Berhad
Tax advisers	Deloitte Tax Services Sdn Bhd
Auditors	Ernst & Young

Possible Outcomes

Best case	Capital appreciation.
Mid case	No significant change in investment, i.e. no capital appreciation.
Worst case	Capital loss.

KEY RISKS ASSOCIATED WITH THE FUND

Please be advised that if the Sophisticated Investor invests in units through an institutional unit trust adviser (“IUTA”) which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a unit holder under the Deed as the Sophisticated Investor’s name will not appear in the

register of unit holders. The Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat).

Risk of passive strategy	The Fund adopts a passive strategy of investing a minimum of 90% of its NAV into the Target Fund at all times. This passive strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. All investment decisions on the Target Fund are left with the Target Fund's fund manager.
Currency risk	As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuations in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments.
Risk of compulsory realisation of the Target Fund	As the Fund will be investing a minimum of 90% of its NAV in the Target Fund, any event of compulsory realisation occurred on the Target Fund will have an impact to the Fund.
Risk of limitation on realisation of the Target Fund	As the Fund will hold not more than 10% of the NAV of the Fund in liquid assets, any event of limitation on realisation at the Target Fund will have an impact to the Fund.

KEY RISKS ASSOCIATED WITH THE TARGET FUND

Country risk – Emerging Market	The Target Fund may invest in both developed and emerging markets countries. Emerging markets are at an early stage of development and suffer from higher risks of expropriation and nationalisation, as well as social, political and economic instability. The following is an overview of the general risks associated with investing in the emerging markets: <ul style="list-style-type: none"> ▪ Counterfeit securities ▪ Illiquidity ▪ Volatility ▪ Currency fluctuations ▪ Currency export restrictions ▪ Settlement and custody risks ▪ Restrictions on buying and selling ▪ Accounting
China	In addition to the general risks associated with investing in the emerging markets, there are specific risks linked to investing in China. The following is the risk information on investments traded via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect ("Stock Connect"): <ul style="list-style-type: none"> ▪ Risks relating to securities trading in mainland China via Stock Connect ▪ Beneficial owner of Shanghai Stock Exchange shares/ Shenzhen Stock Exchange shares ▪ Not protected by the Investor Compensation Fund ▪ Risk of quotas being used up ▪ Risk of payment default at ChinaClear ▪ Risk of Hong Kong Securities and Clearing Company Limited payment default ▪ Ownership of Stock Connect securities

Note: The abovementioned risks which investors should consider before investing into the Fund should not be considered to be an exhaustive list. Sophisticated Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated Investors are advised to consult their professional adviser before investing. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.

FEES & CHARGES WITH THE FUND

Class(es) of Units	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	RMB hedged Class	SGD hedged Class	USD Class
Management Fee	Up to 1.80% per annum of the NAV of the Class, calculated daily and accrued on a daily basis.						
Trustee Fee	Up to 0.06% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum (excluding foreign sub-custodian fees and charges,						

	where applicable).
Sales Charge	Up to 5.00% of the NAV per unit of the Class <i>Note: Investors should note that sales charge levied may vary when you purchase units from different authorized distributors or the Manager, subject to the maximum sales charge disclosed herein. The difference in sales charge imposed is based on the different levels of services provided and/or the size of the investment undertaken. Nevertheless, the Manager may at its absolute discretion waive and/or reduce the sales charge.</i>
Exit Penalty	Nil.
Transfer Fee	Not applicable, as transfer facility is not available for the Fund.
Switching Fee	A switching fee of up to 1% of the NAV per unit of the Class switched out will be imposed, subject to the Manager's discretion. Unit holders are subject to the terms and conditions of switching as set out in the Information Memorandum under <i>Chapter 1: Key Data of the Fund, Switching Facility.</i>

Note: All the fees and charges above are exclusive of GST, unless otherwise stated.

VALUATIONS AND EXITING FROM INVESTMENT

How often are valuations available?

The Fund will be valued daily. The NAV per unit of the Fund is obtainable via the following, on a daily basis :

- **UOBAM(M)** : <http://www.uobam.com.my>
- **Morningstar** : <http://my.morningstar.com>
- **The Star Online** : <http://www.thestar.com.my/Business/Marketwatch/Unit-Trust/>
- **Bloomberg** : <http://www.bloomberg.com>

You may also contact the Manager at 03-2732 1181 for the NAV per unit of the Fund.

How can I invest?

Class(es) of Units	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	RMB hedged Class	SGD hedged Class	USD Class
Minimum initial investment	AUD 1,000	GBP 1,000	RM 1,000	RM 1,000	RMB 1,000	SGD 1,000	USD 1,000
	or such other lower amount as the Manager may from time to time decide.						
Minimum additional investment	AUD 100	GBP 100	RM 100	RM 100	RMB 100	SGD 100	USD 100
	or such other lower amount as the Manager may from time to time decide.						
Submission of application	Monday – Friday (except public holiday).						
Cut-off time	By 4.00p.m. on a Business Day.						

How can I redeem?

Class(es) of Units	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	RMB hedged Class	SGD hedged Class	USD Class
Minimum redemption	1,000 units or such other number units as the Manager may from time to time decide.						
Minimum holding	1,000 Units or such other number of Units as the Manager may from time to time decide.						
Submission of redemption request	Monday – Friday (except public holiday).						
Cut-off time	By 4.00p.m. on a Business Day.						
Payment of redemption proceeds	Redemption proceeds will be paid within fourteen (14) Business Days of the date the Manager receives a complete redemption request form. However, please refer to <i>Section 3.7 Limitation on Realisation</i> of the Information Memorandum						

	whereby any event of limitation on realisation occurred on the Target Fund will have an impact to the Fund.
Cooling-off period and right	Not applicable.

Note: Switching facility is available for this Fund. Alternatively, Sophisticated Investors may choose to switch between Class(es) of the Fund or switch from the Fund to other fund(s) managed by the Manager, provided that the currency denomination is the same. For further details, Sophisticated Investors are advised to refer to the Information Memorandum under Chapter 1: Key Data of the Fund, "Switching Facility" for further details on our switching policy.

APPENDIX: GLOSSARY	
AUD hedged Class	Refers to a class of units of the Fund which is denominated in AUD but will be hedged against the USD.
Business Day	A day on which Bursa Malaysia is open for trading. The Manager may declare certain Business Days to be a non-Business Day if the Target Fund is closed for business. This is to ensure investors are given a fair valuation of the Fund when making subscription or redemption.
Deed	The deed entered into between the Manager and the Trustee dated 3 August 2018 including any supplementary deed(s) in relation to the Fund.
Fund	United Global Emerging Markets Opportunity Fund
GBP hedged Class	Refers to a class of units of the Fund which is denominated in GBP but will be hedged against the USD.
Information Memorandum	The disclosure document of the Fund dated 27 August 2018, and includes any supplementary or replacement information memorandum.
Long Term	A period of at least five (5) years.
MYR Class	Refers to a class of units of the Fund which is denominated in MYR.
MYR hedged Class	Refers to a class of units of the Fund which is denominated in MYR but will be hedged against the USD.
Net Asset Value (NAV)	The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. Where the Fund has more than one Class of Units, there shall be a NAV of the Fund attributable to each Class of Units.
RMB hedged Class	Refers to a class of Units of the Fund which is denominated in RMB but will be hedged against the USD.
SGD hedged Class	Refers to a class of units of the Fund which is denominated in SGD but will be hedged against the USD.
Target Fund	UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD).
USD Class	Refers to a class of units of the Fund which is denominated in USD.
U.S. (United States) Person(s)	<ul style="list-style-type: none"> a) a U.S. citizen (including dual citizen); b) a U.S. resident alien for tax purposes; c) a U.S. partnership; d) a U.S. corporation; e) any estate other than a non-U.S. estate; f) any trust if: <ul style="list-style-type: none"> i) a court within the U.S. is able to exercise primary supervision over the administration of the trust; ii) one or more U.S. Persons have the authority to control all substantial decisions of the trust; and g) any other person that is not a non-U.S. person.

FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT:

For enquiries/further information, please contact:

Marketing Department

UOB Asset Management (Malaysia) Berhad
Level 22 Vista Tower
The Intermark
348 Jalan Tun Razak
50400 Kuala Lumpur, Malaysia
Tel : 03 2732 1181 Fax : 03 2164 8188
Email address : UOBAMCustomerCareMY@UOBgroup.com
Website : www.uobam.com.my

- 1) For internal dispute resolution or for lodging a complaint, please contact the **Compliance Officer** at the same address/telephone/fax number above or via email to UOBAMFeedbackMY@UOBgroup.com.
- 2) If you are dissatisfied with the outcome of the internal dispute resolution process with the Manager, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
- 3) You can also direct your complaint to the Securities Commission Malaysia ("SC") even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03 – 6204 8999
 - (b) via fax to : 03 – 6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
- 4) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to : 03 – 2092 3800
 - (b) via fax to : 03 – 2093 2700
 - (c) via email to : complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

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